

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



Ref. No.: 5272/ITSL/OPR/2019-20

Date: August 01, 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
Reliance Power Ltd. H Block, '1st floor, Dhirubhai Ambani Knowledge City, Navi Mumbai- 400710	-----

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to return of invoked and Unsold equity shares of Reliance Power Limited to IDBI Trusteeship Services Limited Demat Account

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of return of invoked and unsold equity shares of **Reliance Power Limited** to IDBI Trusteeship Services Limited (ITSL) acting in its capacity as Debenture Trustee for the benefit of Debenture Holders.

For and on behalf of
IDBI Trusteeship Services Ltd



Authorized Signatory

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A – Details of Acquisition

1. Name of the Target Company (TC)	Reliance Power Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No. IDBI Trusteeship Services Limited is acting as Debenture Trustee for NCDs issued by Reliance Infrastructure Limited and Reliance Project Ventures and Management Private Limited. The said companies have issued debentures and to secure the debentures, the shares of the target company have been pledged in our favor for the benefit of Debenture Holders pursuant to respective share pledge agreements.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited , National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition /Release/ Pledge of shares under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	28,07,73,203	10.01%	10.01%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	28,07,73,203	10.01%	10.01%
<u>Details of Return of Invoked and Unsold shares under consideration</u>			
a) Shares carrying voting rights acquired/ sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument			



that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	1,30,00,000	0.46%	0.46%
e) Total (a+b+c+d)	1,30,00,000	0.46%	0.46%
<u>After the Return of Invoked and Unsold shares under consideration holding of acquirer along with PACs of :</u>			
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	29,37,73,203	10.47%	10.47%
e) Total (a+b+c+d)	29,37,73,203	10.47%	10.47%
6. Mode of acquisition/Release/Invocation (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	The Issuer has made defaults in payment of interest and principal to the debenture holders. In terms of the provisions of the respective Pledge Agreements and other transaction documents, 1,30,00,000 shares were invoked by us pursuant to the debenture holders instructions and subsequently transferred to a pool account maintained by Broker, Deutsche Equities (DEIPL). At present the invoked shares have been transferred to our DP Account for sale of the shares which will be done at the instructions of the debenture holders. Therefore resulting in to disclosure requirement.		
7. Salient features of the securities invoked including time till redemption, ratio at which it can be converted into equity shares, etc.	The Issuer has made defaults in payment of interest and principal to the debenture holders. In terms of the provisions of the respective		



	Pledge Agreements and other transaction documents, 1,30,00,000 shares were invoked by us pursuant to the debenture holders instructions and subsequently transferred to a pool account maintained by Broker, Deutsche Equities (DEIPL). At present the invoked shares have been transferred to our DP Account for sale of the shares which will done at the instructions of the debenture holders. Therefore resulting in to disclosure requirement.		
8. Date of acquisition /sale/invocation of Pledge of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30-07-2019 – Transfer of invoked and unsold 1,30,00,000 equity shares		
9. Equity share capital /total voting capital of the TC before the said acquisition/sale/invocation	28,05,12,64,660/- (consisting of 280,51,26,466 equity shares of Rs. 10/- each)		
10. Equity share capital/ total voting capital of the TC after the said acquisition/sale/invocation	28,05,12,64,660/- (consisting of 280,51,26,466 equity shares of Rs. 10/- each)		
11. Total diluted share/voting capital of the TC after the said acquisition/sale/invocation.	28,05,12,64,660/- (consisting of 280,51,26,466 equity shares of Rs. 10/- each)		



Note:

The Issuer has made defaults in payment of interest and principal to the debenture holders. In terms of the provisions of the respective Pledge Agreements and other transaction documents, 1,30,00,000 shares were invoked by us pursuant to the debenture holders instructions and subsequently transferred to a pool account maintained by Broker, Deutsche Equities (DEIPL). At present the invoked shares have been transferred to our DP Account for sale of the shares which will done at the instructions of the debenture holders. Therefore resulting in to disclosure requirement. It is not the business or activity of ITSL to deal in any shares.

Signature of the acquirer / seller / Authorised Signatory:
IDBI Trusteeship Services Ltd



Authorized Signatory



Place: Mumbai

Date: August 01, 2019

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) These shares are pledged for different transactions involving different lenders and there is no nexus/inter connection between those transactions and present transactions.

(****) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(*****) We are the Trustees and holding the shares by way of Share Pledge as Security and we do not have any intention of making investment in shares or acquisition of shares for trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market. ITSL need to sell the Pledged shares only when the Borrower has committed default in Payment of interest or repayment of Principal and in no other case. The sole purpose of the sale is to recover the defaulted dues of the Lenders and not for making any gain.