







Date: 18.06.2020

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street

Mumbai- 400 001 **Scrip Code: 523610** 

Ref: K/BSE / 2020

Dear Madam,

Kind attention to Ms Sana Shaikh, Assistant Manager, On-line Surveillance, BSE.

Sub: <u>Increase in volume</u>

Ref: Your letter no. L/SURV/ONL/PV/SIS/ 2020-2021 / 87 dated 18th June 2020

Reference is made to your letter referred to above on the subject. We submit that, being a listed company, we abide by and comply with the SEBI (LODR) Regulations, 2015 and, to the best of our knowledge, we always intimate the NSE & BSE on such events related to the Company which might have a bearing in the market.

With reference to the specific observations regarding increase in the volume of trading of ITI shares across exchanges, we perceive that the following events/happenings in the industry could be the reason:

As per news available in the various media outlets that Government has banned the usage of Chinese equipment for the upgradation of 4G. It was also stated that Indian Telecom Service providers are directed to scrap all its Chinese agreements. The decision of the Government could play a major role in the 4G upgradation purchases by its subsidiaries.

Necessary disclosure will be made at appropriate time, to stock exchange in case of any events which have bearing on the operation / performance of the Company.

This is for your kind information and records, please.

Thanking you,

Yours faithfully For ITI LIMITED

S. Shahmuga Priya Company Secretary

CIN: L3220KA1950GOI000640

cosecy\_crp@hilto.cu...