



STEELCAST LIMITED

REGD. OFFICE & WORKS RUVAPARI ROAD
BHAVNAGAR, GUJARAT
INDIA 364 005

PHONE (91) (278) 251 9062
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E-MAIL info@steelcast.net
WEBSITE www.steelcast.net
CIN L27310GJ1972PLC002033

AC/2079

04.08.2022

<p>The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001</p> <p>Scrip Code: 513517</p>	<p>National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E),Mumbai - 400 051</p> <p>Scrip Symbol: STEELCAS</p>
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Dear Sir/Madam,

Sub: Outcome of the 278th meeting of the Board of Directors of STEELCAST LIMITED held on 04th August, 2022, at Efcee Sarovar Portico – Sarovar Hotels, Iscon Mega City, Opp. Victoria Park, Bhavnagar, Gujarat, 364002, Gujarat.

On the captioned subject, we would like to inform you that the meeting of the Board of Directors of the Company was held on 04th August, 2022 at Efcee Sarovar Portico – Sarovar Hotels, Iscon Mega City, Opp. Victoria Park, Bhavnagar, Gujarat, 364002.

The meeting commenced at 1400 Hours and concluded at 1540 Hours. Please note that the Board has, inter alia –

1. Considered, approved and taken on record the un-audited (Standalone) Financial Results for the quarter ended 30th June, 2022 as enclosed herewith.
2. Declared an Interim Dividend @ Rs. 0.90 per equity share of Rs. 5 each (i.e.18%) which will be paid within 30 days of the date of declaration i.e. on or before 03rd September, 2022.
3. Fixed 19.08.2022 as the record date for the purpose of Interim Dividend.

You are requested to take the above on your record.

Thanking you,

For STEELCAST LIMITED,

Bhatt
Umeshkumar
Vasantray
(Umesh V Bhatt)
COMPANY SECRETARY

Digitally signed by
Bhatt Umeshkumar
Vasantray
Date: 2022.08.04
15:46:21 +05'30'

STEELCAST LIMITED

Regd. Office: Ruvapari Road, Bhavnagar, Gujarat 364005
Phone No.0278-2519062, Email ID Info@steelcast.net
www.steelcast.net CIN:L27310GJ1972PLC002033
Financial Results for the Quarter ended June 30, 2022

(Rs. in Lakhs except EPS)

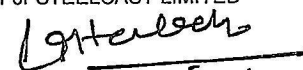
Sr. No.	Particulars	Quarter Ended		Year Ended	
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a Net Sales/Income from Operations	11,562.04	9,303.74	5,259.16	30,204.02
	b Other Income	30.34	12.45	1.85	31.55
	c Total Income (sum of a & b)	11,592.38	9,316.18	5,261.01	30,235.57
2	Expenses				
	a Cost of materials consumed	2,847.11	2,680.92	1,524.38	9,495.02
	b Changes in Inventories of Finished Goods, Work-in-Progress	793.93	(265.38)	(372.39)	(2,693.92)
	c Employee benefit expense	822.06	764.45	626.61	2,836.36
	d Finance cost	74.61	35.89	19.29	156.02
	e Depreciation and Amortisation expense	464.66	430.19	426.39	1,771.59
	f Manufacturing expenses	1,121.93	1,149.11	541.39	3,444.64
	g Power, Fuel and Water charges	1,641.56	1,497.32	813.78	4,948.99
	h Consumption of Stores & Spares	1,564.96	1,407.61	802.76	4,852.81
	i Other expenses	364.63	314.02	167.07	951.10
	j Total Expenses (sum of a to i)	9,695.45	8,014.14	4,549.27	25,762.61
3	Profit before Exceptional items and Tax (1c-2j)	1,896.93	1,302.04	711.74	4,472.96
4	Add/(Less): Exceptional item	-	-	-	-
5	Profit Before Tax (3+4)	1,896.93	1,302.04	711.74	4,472.96
6	Tax Expense				
	a Current Tax	517.93	316.38	259.53	1,327.95
	b MAT Credit Entitlement	-	-	-	-
	c Short / (Excess) provision of Tax of earlier years	0.01	(15.97)	-	(15.97)
	d Deferred Tax	(34.78)	38.51	(77.11)	(166.20)
	e Total Tax Expense (sum of a to d)	483.16	338.92	182.42	1,145.77
7	Profit / (Loss) for the period (5-6e)	1,413.77	963.12	529.32	3,327.19
8	Other Comprehensive Income				
	a Items not to be reclassified subsequently to profit or loss				
	i Remeasurement gain / (loss) on defined benefit plans	10.77	35.36	(34.50)	(4.08)
	ii Income Tax effect on above	(2.71)	(8.90)	8.68	1.03
	iii Gain / (Loss) on fair valuation of equity instruments	(0.01)	0.30	0.09	0.40
	iv Income Tax effect on above	-	-	-	-
	b Items to be reclassified subsequently to profit or loss	-	-	-	-
	c Other Comprehensive Income for the year, net of Tax (sum of a & b)	8.05	26.76	(25.72)	(2.66)
9	Total Comprehensive Income, net of Tax (7+8c)	1,421.82	989.88	503.59	3,324.53
10	Paid-up Equity Share Capital (Face Value Rs. 5/- per share)	1,012.00	1,012.00	1,012.00	1,012.00
11	Other Equity excluding revaluation reserves				14,643.41
12	Earnings Per Share (EPS) of Rs. 5/- each (Not Annualised)				
	- Basic	6.99	4.76	2.62	16.44
	- Diluted	6.99	4.76	2.62	16.44

(See accompanying notes to the Financial Results)

Notes:

1	The financial results of the Company for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 4, 2022.
2	The Company's operations at present are confined to only one segment namely "Casting Business".
3	The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices & policies to the extent applicable.
4	The Board has in principle approved 5 MW solar power plant to be put up in Gujarat for captive use under CAPEX mode. This is in addition to 4.5 MW Hybrid Power (wind & solar) Plant under group captive mode. Both the plants are likely to be commissioned by March 31, 2023.
5	The Board of Directors has declared an Interim dividend at the rate of Rs 0.90 per share (i.e.18.00 % of face value per share of Rs 5.00) of the Company for the financial year 2022-23.
6	The results for the quarter ended June 30, 2022 are available on the website of the NSE & BSE and also on the Company's website www.steelcast.net.
7	The figures of the previous periods have been regrouped/ reclassified, wherever necessary.

For STEELCAST LIMITED



(Chetan M Tamboli)
CHAIRMAN & MANAGING DIRECTOR
DIN : 00028421

Place: Bhavnagar
Date: August 4, 2022



LIMITED REVIEW REPORT

To

The Board of Directors
STEELCAST LIMITED

We have reviewed the accompanying Statement of unaudited financial results of **STEELCAST LIMITED** ("the Company") for the quarter ended June 30th, 2022 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, Which is the responsibility of the company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

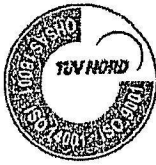
Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Results, prepared in accordance with the applicable Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S M & Co,
Chartered Accountants
FRN : 129198W




CA SARJU MEHTA
Partner
M. N. 106804

Bhavnagar
4th August 2022
UDIN : 22106804AOGMLJ4492



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MD/CEO & CFO CERTIFICATION ON FINANCIAL RESULTS

To,
The Board of Directors
STEELCAST LIMITED

We hereby certify that financial results of Steelcast Limited for the quarter ended 30th June, 2022 do not contain any false or misleading statement(s) or figures and do not omit any material facts which may make the statements or figures contained therein misleading.

(Chetan M Tamboli)
MANAGING DIRECTOR
/CHIEF EXECUTIVE OFFICER

(Subhash R Sharma)
CHIEF FINANCIAL OFFICER

Place: Bhavnagar

Date: 04.08.2022