



December 14, 2020

Zuari Agro Chemicals Limited
Jai Kisaan Bhawan,
Zuarinagar, Goa-403726

BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400001

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai-400051

Dear Sir,

Sub: Disclosure under Regulations 31(1) of SEBI (SAST), Regulations 2011

Please find enclosed herewith disclosure under Regulations 31(1) read with 31(3) of SEBI (SAST), Regulations, 2011 in the prescribed format, with respect of the pledge of shares by the Company.

This is in compliance of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on record.

Thanking You

Yours Faithfully,

For Zuari Management Services Limited

A handwritten signature in blue ink, appearing to read 'Nitin M Kantak'.

Nitin M Kantak
Director
DIN:08029847

Encl: As above

ZUARI MANAGEMENT SERVICES LIMITED
Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa- 403726
Telephone: (0832) 2592180,2592181 CIN: U74900GA2006PLC004921

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company(TC) | | ZUARI AGRO CHEMICALS LIMITED ("ZACL") | | | | | | | | | | | |
|---|--|---|---|--------------------------|---|---|---|--|-----------|--------------------|---|-----------|---|
| Names of the Stock Exchanges where the shares of the target company are listed | | 1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED | | | | | | | | | | | |
| Date of reporting | | 14-12-2020 | | | | | | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | | ZUARI MANAGEMENT SERVICES LIMITED ("ZMSL") | | | | | | | | | | | |
| Details of the creation of encumbrance: | | Details of events pertaining to encumbrance (3) | | | | | | | | | | | |
| Name of the promoter/Promoter Group (s) or PACs with whom(*) | Promoter holding in the target company (1) | Promoter holding already encumbered (2) | Details of events pertaining to encumbrance (3) | | | | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} |
| | | | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation release of encumbrance | Type of encumbrance (pledge / lien/ non disposal undertaking/ others) | Reasons for encumbrance** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | Number | |
| Promoter Zuari Management Services Limited PAN:AAACZ2903Q Refer Note 1 | 5078909 | 12.08 | - | - | Creation | 8-12-20 | Pledge | Zuari Management Services Limited (ZMSL) has created pledge on the equity shares held in Zuari Agro Chemicals Limited as security for the loan availed by Zuari Management Services Limited from Cuprum Bagrodia Ltd | 45,00,000 | 10.70 | Cuprum Bagrodia Ltd. | 45,00,000 | 10.70 |

