

# SUDITI INDUSTRIES LTD.



Regd. Office: C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 705  
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Adm. Office: C-3/B, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 705.

Ref: No. SIL/SD/77/2021-22

Date: 06.01.2022

To,  
The Secretary/Corporate Services,  
The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Company Code No. 521113

Dear Sirs,

Sub: **Outcome of Board meeting held on January 06, 2022 under Regulation 30, of the SEBI (LODR) Regulations, 2015.**

The Board of Directors of the Company in its meeting held on January 06, 2022, have considered and approved the following matters:


1. To raise fund through issue of equity shares of the Company for an amount not exceeding Rs.30 crores (Rupees Thirty Crores Only) through a Rights Issue to the eligible shareholders of the Company registered in the Books of the Company as on the date to be fixed by a Committee constituted by the Board ("Committee") and on such terms and conditions as the Committee may decide, in accordance with applicable law, including the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended; SEBI LODR Regulations along with relevant circulars issued by the Securities and Exchange Board of India, Companies Act, 2013 subject to Shareholders & regulatory approval, if required and applicable. The rights issue will be either equity or any other convertible instruments.
2. The Board has decided to constitute Rights Issue Committee to proceed with the Rights Issue and inter-alia, decide the other terms and conditions of the Rights Issue, including deciding on the Record date, determining the rights Issue price [to be determined in accordance with such rules and regulations including the pricing formula laid down under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as may be applicable], rights entitlement ratio, appointment of intermediaries and other related matters.
3. The Board decided to reaffirm the appointment of M/s Chartered Finance Management Limited, SEBI registered Category 1 merchant banker as Lead Manager to the proposed Issue and to also advise the Board appropriately the method of fund raising suitable for the company and to assist in taking further necessary steps in that direction.

The meeting commenced at 5.00 P.M and concluded at 6.00 P.M.

Thanking you.

Yours faithfully,

For **Suditi Industries Limited**

  
**Pawan Agarwal**  
Chairman

