

AXIS/CO/CS/100/2019-20

26th April 2019

Shri Akshay Pandit Surveillance Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, "G" Block Bandra-Kurla Complex Bandra (E), Mumbai– 400 051 Shri Harshad Naik **Listing Compliance Department** BSE Limited 1st Floor, New Trading Ring, Rotunda Building P. J. Towers, Dalal Street Fort, Mumbai – 400 001

NSE Code: AXISBANK

BSE Code: 532215

Dear Sir(s),

SUB.: NEWS CLARIFICATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (THE LISTING REGULATION)

This has reference to your email dated 26th April 2019, seeking clarification with respect of the news item appearing in Economic Times, titled "CEOs of Axis Bank, Standard Chartered face contempt plea."

In this connection, we would like to state that the Bank has today been served with a copy of the contempt petition filed by the Ministry of Corporate Affairs. The Bank is examining the matter and will be filing its reply to the said petition.

We would like to reiterate that the Bank has highest regards for all Orders passed by the Courts/ Tribunals and is committed to abide by any direction issued by the Courts/ Tribunals. The Stock Exchanges will be updated on any material developments in the matter.

We further clarify that the said disclosure does not have any material impact on the Bank.

Thanking you.

Yours sincerely, For Axis Bank Limited

Girish V. Koliyote Company Secretary

> Axis House, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai 400 025 REGISTERED OFFICE : "Trishul" - 3rd Floor Opp. Samartheswar Temple, Near Law Garden, Ellisbridge, Ahmedabad - 380006. Telephone No. 079-26409322 Fax No. - 079-26409321 CIN: L65110GJ1993PLC020769 Website - www.axisbank.com