

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

June 21st, 2023

Re: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the disposal of equity shares of The Byke Hospitality Limited.

Dear Sir,

This is to inform you that the entities named hereinafter, have sold equity shares for *The Byke Hospitality Limited* (“**Company**”) on June 20th, 2023 by way of an open market sale. The details of the sale are as follows:

Sr. No.	Seller	No. of equity shares sold
1.	Jupiter India Fund National Westminster Bank PLC, as Trustee of Jupiter India Fund (SEBI registered FII Sub-Account No. 20080104)	6,629 equity shares constituting 0.01% of the share capital of the Company.

Enclosed is the copy of the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the disposal. We request you to kindly take the same on record.

The disclosure has been emailed to the following id:

secretarial@msei.in

takeover@nse.co.in

We have also made requisite disclosures to the Company. Request you to kindly acknowledge the receipt of this letter and the disclosure.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Katie Carter".

Katie Carter

Head of Compliance

For Jupiter India Fund

(SEBI registered FII Sub-Account No.
20080104)

Jupiter Asset Management Ltd
Authorised Signatory (Investment Manager)

Place: London

Date: June 21st, 2023

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,

2011

Name of the Target Company (TC)	The Byke Hospitality Ltd.		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Jupiter Asset Management Limited (on behalf of Jupiter India Fund) ¹		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ul style="list-style-type: none"> • National Stock Exchange of India Limited • BSE Ltd • Metropolitan Stock Exchange 		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of seller:			
a) Shares carrying voting rights	Jupiter India Fund – 1,386,461 equity shares	3.45%	3.45%

¹ **Note:** Jupiter Asset Management Limited (“**JAM**”) acts as the non-exclusive investment manager for various independent funds (“**Funds**”), including Jupiter India Fund (“**JI Fund**”), and independently exercises all the voting rights in respect of the equity shares of the Target Company acquired by the aforesaid Funds. Prior to the disposal in question: (a) a disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**Takeover Code**”) was submitted on May 23, 2017, disclosing the acquisition of 7.13% voting rights in the Target Company by JAM pursuant to acquisition of equity shares of the Target Company on behalf of the Funds including JI Fund. As of May 23, 2017, the JI Fund held 5.45% equity shares of the Target Company; (b) between May 23, 2017 and June 19, 2023, the JI Fund sold equity shares of the Target Company in various tranches.

On June 20, 2023, the JI Fund sold 0.01% equity shares of the Target Company taking the total quantity of sale between May 23, 2017 and June 20, 2023 to **2.01%**. Hence, this disclosure is being submitted under Regulation 29 (2) of the Takeover Code purely in respect of the shareholding of JI Fund.

b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,386,461	3.45%	3.45%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	Jupiter India Fund – 6,629 equity shares (b)	0.01%	0.01%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the seller.	NIL	NIL	NIL
e) Total (a+b+c+/-d)	6,629	0.01%	0.01%
After the acquisition/sale, holding of seller of:			
a) Shares carrying voting rights sold	Jupiter India Fund – 1,379,832 equity shares	3.44%	3.44%

b) Shares encumbered with the seller	NIL	NIL	NIL
c) VRs otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	1,379,832	3.44%	3.44%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition of sale of voting rights shares / or date of receipt of intimation of allotment of shares, whichever is applicable	June 20, 2023		
Equity share capital / total voting capital of the TC before the said acquisition /sale	4,00,97,800 equity shares, with each equity share having a face value of INR 10.		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	4,00,97,800 equity shares, with each equity share having a face value of INR 10.		
Total diluted share/voting capital of the TC after the said acquisition /sale	4,00,97,800 equity shares, with each equity share having a face value of INR 10.		

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Signature of the Seller / Authorised Signatory



Name: Katie Carter

Title: Head of Compliance

Place: London, UK

Date: 21st June 2023

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.