

**UBS AG**

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Group Compliance, Regulatory & Governance

3 January 2020

To,

<b>The BSE Limited</b> Department of Corporate Services P.J. Towers, Dalal Street, Fort Mumbai 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051, India Attn : Listing Department
<b>Power Finance Corporation Limited</b> Urjanidhi 1, Barakhamba Lane, Connaught Place, New Delhi-110001 Phone: 91- 011-23456740/6000	

**Sub: Disclosure of interest pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

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Dear Sir/Madam,

Please find attached, a disclosure of shareholdings of 2.89% in Power Finance Corporation Limited (INE134E01011), pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly contact Andrew Costley at +852 3712 3707 should you have any queries in relation to this matter.

Your sincerely,  
UBS Group AG

Minsoo Ha

Group Compliance, Regulatory & Governance

Andrew Costley

Group Compliance, Regulatory & Governance

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**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Power Finance Corporation Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>UBS PRINCIPAL CAPITAL ASIA LTD</b>		
Whether the acquirer belongs to Promoter/Promoter group	<b>No</b>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Limited and the National Stock Exchange of India Limited</b>		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/Sale under consideration, holding of :</b>			
a) Shares carrying voting rights	a) 83,028,000	3.14 %	3.14 %
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	b) NIL		
c) Voting rights (VR) otherwise than by shares	c) NIL		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	d) NIL		
e) Total (a+b+c+d)	e) 83,028,000	3.14 %	3.14 %
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights <del>acquired</del> /sold	a) 6,839,000	0.26 %	0.26%
b) VRs <del>acquired</del> /sold otherwise than by shares	b) NIL		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	c) NIL		
d) Shares encumbered / invoked/released by the acquirer	d) NIL		
e) Total (a+b+c+d)	e) 6,839,000	0.26 %	0.26%

<p><b>After the acquisition/sale, holding of:</b></p> <p>a) Shares carrying voting rights</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>e) Total (a+b+c+d)</p>	<p>a) 76,189,000</p> <p>b) NIL</p> <p>c) NIL</p> <p>d) NIL</p> <p>e) 76,189,000</p>	<p>2.89%</p> <p></p> <p></p> <p></p> <p>2.89%</p>	<p>2.89%</p> <p></p> <p></p> <p></p> <p>2.89%</p>
<p>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)</p>	<p>Open Market</p>		
<p>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	<p>31-Dec-2019</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition / sale</p>	<p>2,640,081,408 Shares</p>		
<p>Equity share capital/ total voting capital of the TC after the said acquisition / sale</p>	<p>2,640,081,408 Shares</p>		
<p>Total diluted share/voting capital of the TC after the said acquisition</p>	<p>2,640,081,408 Shares</p>		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorized Signatory**



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Andrew Costley  
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Place: UBS AG, Hongkong Branch

Date: Jan 02,2020

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