

NIPABEN VIKASBHAI SORATHIYA

Email Id: nipa.rajkot@gmail.com

Date: 18/02/2021

<p>To BSE Limited Phoiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001 Email: corp.relations@bseindia.com</p>	<p>To Company Secretary & Compliance Officer AKSHAR SPINTEX LIMITED Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar , Ranuja Road. Tal: Kalavad. Jamnagar GJ 361013 Email: cs@aksharspintex.in</p>
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Scrip Code: 541303

Sub: Disclosure for change in shareholding in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011

Dear Sir/Madam,

With reference to the aforementioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011. I, NIPABEN VIKASBHAI SORATHIYA hereby submit the disclosure with regard to **disposal(sale)** of Equity Shares of AKSHAR SPINTEX LIMITED (Scrip Code: 541303).

In this regard we are submitting herewith the disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011.

It is requested to take the same in your records.

Thanking You.
Yours Faithfully,


NIPABEN VIKASBHAI SORATHIYA

Encl: As above

NIPABEN VIKASBHAI SORATHIYA

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	AKSHAR SPINTEX LIMITED (Scrip Code: 541303)		
Name(s) of the transferor/ disposer	NIPABEN VIKASBHAI SORATHIYA		
Whether the transferor/ disposer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights			
1. NIPABEN VIKASBHAI SORATHIYA	1422500	5.69	5.69
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1422500	5.69	5.69
Details of sale/disposal			
a) Shares carrying voting rights sold			
1. NIPABEN VIKASBHAI SORATHIYA	45000	0.18	0.18
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	45000	0.18	0.18
After the sale/disposal , holding of:			
a) Shares carrying voting rights			
1. NIPABEN VIKASBHAI SORATHIYA	1377500	5.51	5.51
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1377500	5.51	5.51

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Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market
Date of sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	16.02.2022
Equity share capital / total voting capital of the TC before the said sale	24999000 Equity shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said sale	24999000 Equity shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said Sale	24999000 Equity shares of Rs. 10/- each



NIPABEN VIKASBHAI SORATHIYA

Place: Rajkot

Date: 18/02/2022