

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>HEG Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ravi Jhunjunwala("Acquirer")		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)		
Details of the acquisition/disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	3,95,913	1.03	1.03
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	NA	NA
e) Total (a+b+c+d)	<b>3,95,913</b>	<b>1.03</b>	<b>1.03</b>
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2,02,806	0.53	0.53
b) VRs acquired/sold otherwise than by shares	Nil	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d) Shares encumbered / invoked/released by the acquirer	Nil	NA	NA
a) Total (a+b+c+/-d)	<b>2,02,806</b>	<b>0.53</b>	<b>0.53</b>

After the acquisition/ <del>sale</del> , holding of::			
a) Shares carrying voting rights	5,98,719	1.55	1.55
b) Shares encumbered with the acquirer	Nil	NA	NA
c) VRs otherwise than by shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA
e) Total (a+b+c+d)	<b>5,98,719</b>	<b>1.55</b>	<b>1.55</b>
Mode of acquisition / <del>sale</del> (e.g. open market / off-market / public issue / rights issue/ preferential allotment / inter-se transfer etc).	Inter-se-transfer pursuant to Partition of Ravi Jhunjunwala (HUF) (off-market) and Post Partition, M/s Ravi Jhunjunwala (HUF) has been dissolved.		
Date of acquisition / <del>sale</del> of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25 <sup>th</sup> September, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / <del>sale</del>	Rs. 38,59,55,060 divided into 3,85,95,506 Equity Shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition / <del>sale</del>	Rs. 38,59,55,060 divided into 3,85,95,506 Equity Shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 38,59,55,060 divided into 3,85,95,506 Equity Shares of Rs. 10 each		

**(Ravi Jhunjunwala)**  
**(Acquirer)**

Date: 28.09.2020  
Place: New Delhi