

**Date: 22.09.2022**

<b>To, The General Manager, The Department of Corporate Relations, The Bombay Stock Exchange Limited., 25<sup>th</sup> Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001</b>	<b>To, The Secretary, National Stock Exchange of India Ltd. 5<sup>th</sup> Floor, Exchange Plaza Plot No.C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai -400 051.</b>
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Dear Sir,

**Sub: Disclosure - under Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011**

**Script Code: NSE: GAYAPROJ & BSE: 532767**

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With reference to above we hereby submit the **Disclosure** under regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to **invocation** of pledge of **66,41,365** equity shares of M/s. Gayatri Projects Limited by Catalyst Trusteeship Ltd and IDBI Trusteeship Services Limited.

<b>Date</b>	<b>Mode of Acquisition /sale of shares by Invocation</b>	<b>Shares</b>	<b>Percentage of total shareholding</b>
19.09.2022	Mr.T V Sandeep Kumar Reddy	41,62,090	2.22
19.09.2022	Mrs. T. Indira Reddy	24,79,275	1.32
	Total	<b>66,41,365</b>	<b>3.54</b>

Kindly take the information on record.

Thanking you,

On behalf of Promoter and Promoter Group of Gayatri Projects Limited

**(T. Indira Reddy)**

**Cc: cs@gayatri.co.in**

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

<b>Name of the Target Company (TC)</b>					Gayatri Projects Limited								
<b>Names of the stock exchanges where the shares of the target company are listed</b>					BSE Limited and National Stock Exchange of India Limited								
<b>Date of reporting</b>					22.09.2022								
<b>Name of the Promoter or PAC on whose shares encumbrance was created/ invoked/ released (tick the relevant one)</b>					T. Indira Reddy & T V Sandeep Kumar Reddy								
<b>Details of the creation of encumbrance :</b>													
Name of Promoter (s) or PAC's with him	Promoter Holding in the Target Company (1)		Promoter Holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post Event Holding of encumbered shares{Creation[(2) +(3)/release[(2)-(3)]/invocation[(1)-(3)]}	
	No of Shares	% of the total share capital	No of Shares	% of the total share capital	Type of Event (creation/release/invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance (pledge/lien/n on disposal undertaking/others)	Reasons for encumbrance	No of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No of Shares	% of Share Capital
T. Indira Reddy	9892165	5.28	8379165	4.48	Invocation	19.09.2022	Pledge	Note 1	2479275	1.32	Note 1	5899890	3.16
T.V.Sandeep Kumar Reddy	5615890	3.00	5615890	3.00	Invocation	19.09.2022	Pledge	Note 2	4162090	2.22	Note 2	1453800	0.78
J. Brij Mohan Reddy	2250	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
G.Sulochanamma	2350	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
T. Sarita Reddy	800	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
T.Rajiv Reddy	519500	0.28	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>TOTAL</b>	<b>16032955</b>	<b>8.56</b>	<b>13995055</b>	<b>7.48</b>	NA	NA	NA	NA	<b>6641365</b>	<b>3.54</b>		<b>7353690</b>	<b>3.94</b>

Notes:

1. 24,79,275 Equity shares were pledged to Catalyst Trusteeship Limited (Debenture Trustee) on behalf of EDELWEISS RETAIL FINANCE LIMITED and ECL FINANCE LTD (hereinafter referred to as lenders) as a security for the issue of 800, 15.60% Secured Redeemable Non-Convertible Debentures aggregating to Rs. 91.69 Crores by Gayatri Hotels and Theatres Private Limited (GHTPL) and due to Non Payment of dues by GHTPL, the shares were invoked by the lenders on 19.09.2022.

2. 41,62,090 shares were pledged to IDBI Trusteeship Services (Trustee) Limited on behalf of consortium lenders Bank of Baroda, Bank of Maharashtra, Canara Bank, IDBI Bank Limited, Indian Overseas Bank, The Federal Bank, Punjab National Bank, State Bank of India and Union Bank of India (hereinafter referred to as 'lenders') for availing working capital facilities for Gayatri Projects Limited (the 'borrower') and due to non-payment of outstanding dues by the borrower, the aforesaid shares were invoked by the lender on 19.09.2022.

On behalf of promoters and promoters group

**Signature: (T. Indira Reddy)**

**Date: 22.09.2022**

**Place: Hyderabad**