

December 12, 2019

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| BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Tel: 022-2272 1233/34 Fax: 022-2272 1919 Email: corp.relations@bseindia.com Corp.compliance@bseindia.com | National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Tel: 022-26598100/14 Fax: 022-26598120 Email: cmlist@nse.co.in |
| Scrip code: 501242 | Symbol: TCIFINANCE |

Sub: Clarification on Price Movement

Ref.: Your letter Ref. no. NSE/CM/Surveillance/8839 dated December 10, 2019

Dear Sir,

With reference to above, we would like to submit and clarify that we intimate the Exchanges requisite events, information, announcements from time to time as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

We would further like to clarify and submit that there is no pending information / announcement to be made by us as on date which requires disclosures in accordance with regulatory requirement.

We understand that the movement in trading volume/ price of the shares is purely market driven.

In the event, there is any development/ events/information/ announcements that requires disclosure under Regulation 30 of the SEBI Listing Regulations, we will make the same in accordance with regulatory requirements.

You are requested to take the same on your records.

Thanking you,

Yours sincerely,

For TCI Finance Limited



Srishiti Soni
Company Secretary

