

WSL/SEC/2020

June 3, 2020

BSE Ltd. Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001. Script Code- 500365	Welspun Specialty Solutions Limited (Erstwhile RMG Alloy Steel Limited) Plot No.1, G.I.D.C Indl estate, Valia Road, Jhagadia, Dist. Bharuch, Gujarat
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Dear Sir/Madam,

Sub.: Disclosure made under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011, we wish to inform you that Welspun Steel Limited and MGN Agro Properties Private Limited, constituents of Promoters' Group, has acquired 4,02,66,666 equity shares upon exercise of 4,02,66,666 warrants carrying option to subscribe to equity shares of Welspun Specialty Solutions Limited (Erstwhile RMG Alloy Steel Limited) in the ratio of one equity share per warrant on May 30, 2020.

After aforesaid acquisition, the equity share holding of Promoter and Promoter Group in Welspun Specialty Solutions Limited stands at 28,38,56,700 equity shares (53.63%).

In compliance with the provisions of Regulation 29(2) of SEBI (SAST) Regulations, 2011, please find enclosed the disclosures in the specified format as required to be given for the said acquisition.

You are requested to take the same on your record and oblige.

Thanking You.

Yours Faithfully,
For and on behalf of Promoter Group
For **Welspun Steel Limited**



Devanshu Parekh
Company Secretary

Encl: as above

Welspun Steel Limited

Trade World, 'B' Wing, 9th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

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E-mail : companysecretary_wsl@welspun.com Website : www.welspunsteel.com

Registered Office : Survey No. 650, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 279051-56 F : +91 2836 279050

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	WELSPUN SPECIALTY SOLUTIONS LIMITED (ERSTWHILE RMG ALLOY STEEL LTD)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	WELSPUN STEEL LIMITED MGN AGRO PROPERTIES PRIVATE LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LTD		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	243,590,034	49.81%	46.02%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) - warrants carrying option to subscribe to equal number of equity shares on or after 01.04.2020	40,266,666	-	7.61%
e) Total (a+b+c+d)	283,856,700	49.81%	53.63%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	40,266,666	7.61%	7.61%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+-d)	40,266,666	7.61%	7.61%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	283,856,700	53.63%	53.63%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	283,856,700	53.63%	53.63%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	conversion of warrants		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30.05.2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	48,90,08,690 equity shares of Rs.6/- each fully paid up		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	52,92,75,356 equity shares of Rs.6/- each fully paid up		
Total diluted share/voting capital of the TC after the said acquisition	52,92,75,356 equity shares of Rs.6/- each fully paid up		

For Welspun Steel Limited




Devanshu Parekh
Company Secretary

Welspun Steel Limited

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Corporate Identity Number: U27109GJ2004PLC044249