

December 03, 2020

Ms. Sneha Raman,  
On-Line Surveillance,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
BSE Scrip Code: 531349

**Sub.: Clarification on Increase in Volume**

**Ref.: Your e-mail dated December 03, 2020 vide No.L/SURV/ONL/PV/NK/ 2020-2021/232**

Dear Sir,

With reference to the captioned subject, we would like to state as under:

1. The Company is not aware of any reason for such increase in volume of shares on stock exchanges.
2. The Company has made all the necessary disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time and has not withheld any material information/ announcement that in our opinion was required to be disclosed to the exchanges.
3. As on date, there are no pending information/ announcement which in our opinion may have a bearing on the price/volume behaviour in the scrip.

You are requested to take the same on records.

Thanking you,  
Sincerely yours,  
For **Panacea Biotec Ltd.**



**Vinod Goel**  
**Group CFO and Head Legal**  
**& Company Secretary**

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**Panacea Biotec Ltd.**

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