

January 09, 2021

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

NSE Symbol : PANACEABIO

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

BSE Scrip Code: 531349

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

Target Company- Panacea Biotec Limited

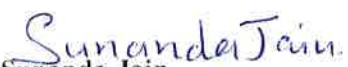
I, Sunanda Jain, w/o Late Shri. Ravinder Jain, one of the promoters of Panacea Biotec Limited (“the Company”), have disposed of 1,14,97,800 (One Crores Fourteen Lakh Ninety Seven Thousand Eight Hundred only) Equity Shares of the Company by way of gift to Mr. Rajesh Jain.

Hence, in terms of Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, a report is enclosed herewith.

This is for your information and record.

Kindly acknowledge the receipt.

Thanking you,


Sunanda Jain
18/56, East Park Area,
Karol Bagh, New Delhi-110005
Encl: As above

Cc: Panacea Biotec Limited

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Panacea Biotec Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Sunanda Jain		
Whether the seller belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	1,14,97,800	18.77	18.77
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	1,14,97,800	18.77	18.77
Details of acquisition/sale			
a) Shares carrying voting rights acquired	1,14,97,800	18.77	18.77
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Total (a+b+c)	1,14,97,800	18.77	18.77

Sunanda Jain.

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)	NIL	NIL	NIL
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-Se-Transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08.01.2021		
Equity share capital / total voting capital of the TC before the said acquisition/sale	6,12,50,746		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	6,12,50,746		
Total diluted share/voting capital of the TC after the said acquisition/sale	6,12,50,746		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the seller:

Sunanda Jain

(Sunanda Jain)

Place: New Delhi

Date: 09.01.2021