

**APRIL INVESTMENT AND FINANCE PRIVATE LIMITED**  
**CIN: U74899DL1994PTC063552**  
**Regd. Office: M5A, BAHUBALI, 1ST FLOOR, BLOCK-59 PLOT**  
**NO.59/17, NEW ROHTAK ROAD, KAROL BAGH DELHI-110005**

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June 07, 2023

The General Manager  
Listing Department  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001

Manager - Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Ref: Paramount Communications Limited (Scrip Code: 530555)**  
**Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers)**  
**Regulations, 2011**

Dear Sir,

Please find attached the disclosure under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the allotment of shares of Paramount Communications Limited.

Request you to please take the same on records.

Thanking You.

Yours Sincerely,

For and on behalf of April Investment & Finance Private Limited  
for April Investment & Finance Pvt. Ltd.

Rajkumar Aggarwal

Director

Director

DIN No. 03378311

Place: Delhi

Date: June 07, 2023

CC:

Chairman

Paramount Communications Limited

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| <b>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</b>   |  |  |  |
|---|--|--|--|
| Name of the Target Company (TC)   | Paramount Communications Limited                                     |  |  |
| Name(s) of the acquirer <del>/seller</del> and Persons Acting in Concert (PAC) with the acquirer <del>/seller</del>   | April Investment and Finance Private Limited                         |  |  |
| Whether the acquirer <del>/seller</del> belongs to Promoter/Promoter group  | Yes, the acquirer belongs to promoter/ promoters Groups              |  |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) |  |  |
| Details of the acquisition as follows   | Number   | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition <del>/disposal or sale</del> under consideration, holding of:</b>   |  |  |  |
| a) Shares carrying voting rights  | 1,30,40,172  | 6.72   | 4.57***  |
| b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)  | -  | -  | -  |
| c) Voting rights (VR) otherwise than by shares  | -  | -  | -  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)               | 2,90,00,000  | -  | 10.16  |
| <b>e) Total (a+b+c+d)</b>   | <b>4,20,40,172</b>   | <b>6.72</b>  | <b>14.72***</b>  |
| <b>Details of acquisition <del>/disposal or sale</del></b>  |  |  |  |
| a) Shares carrying voting rights acquired/ <del>sold</del>  | 2,90,00,000  | 12.38  | 10.16  |
| b) VRs acquired / <del>sold</del> otherwise than by shares  | -  | -  | -  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold | (2,90,00,000)  | -  | (10.16)  |
| d) Shares encumbered / invoked/ <del>released</del> by the acquirer   | -  | -  | -  |
| <b>e) Total (a+b+c+/-d)</b>   | <b>-</b>   | <b>-</b>   | <b>-</b>   |
| <b>After the acquisition/<del>disposal</del>, holding of:</b>   |  |  |  |
| a) Shares carrying voting rights  | <b>4,20,40,172</b>   | <b>17.95</b>   | <b>14.72***</b>  |
| b) Shares encumbered with the acquirer  | -  | -  | -  |
| c) VRs otherwise than by shares   | -  | -  | -  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify  | -  | -  | -  |

For April Investment & Finance Pvt. Ltd.

  
Director

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|   |   |              |                 |
|---|---|--------------|-----------------|
| holding in each category) after acquisition<br><b>e) Total (a+b+c+d)</b>  | <b>4,20,40,172</b>  | <b>17.95</b> | <b>14.72***</b> |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-setransfer etc). | Allotment of Equity Shares pursuant to conversion of Warrants into Equity Shares  |              |                 |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                | Date of Allotment – June 05, 2023   |              |                 |
| Equity share capital / total voting capital of the TC before the said acquisition / sale  | Rs. 38,83,67,930/- divided into 19,41,83,965 Equity Shares of Rs. 2/- each<br>2,90,00,000 Warrants to be converted into Equity Shares of Rs. 2/- each<br>1,09,75,925 Warrants to be converted into Equity Shares of Rs. 2/- each<br>5,13,50,000 Warrants to be converted into Equity Shares of Rs. 2/- each   |              |                 |
| Equity share capital / total voting capital of the TC after the said acquisition / sale   | Paid up share capital before transaction: Rs. 46,83,19,780/- divided into 23,41,59,890 Equity Shares of Rs. 2/- each***   |              |                 |
| Total diluted share/voting capital of the TC after the said acquisition   | Rs. 38,83,67,930/- divided into 19,41,83,965 Equity Shares of Rs. 2/- each ***<br>2,90,00,000 Warrants converted into Equity Shares of Rs. 2/- each<br>1,09,75,925 Warrants converted into Equity Shares of Rs. 2/- each<br>Outstanding Warrants: 5,13,50,000 Warrants to be converted into Equity Shares of Rs. 2/- each<br>Paid up share capital after transaction: Rs. 57,10,19,780/- divided into 28,55,09,890 Equity Shares of Rs. 2/- each*** |              |                 |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the stock Exchange under Listing Regulations.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) %age includes 1,09,75,925 and 2,90,00,000 Equity shares allotted on June 05, 2023 pursuant to conversion of warrants into Equity Shares and 5,13,50,000 outstanding warrants post conversion of abovementioned warrants for the purpose of calculation of %age of securities held before and after the acquisition.

Signature of the Acquirer/Authorised Signatory  
For April Investment & Finance Pvt. Ltd.

Raj Kumar Aggarwal

Director

DIN: 03378311

Director

April Investment and Finance Private Limited  
(Acquirer)

Place: New Delhi

Date: June 07, 2023