



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

February 11, 2021

To, BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 526729	To, National Stock Exchange of India Limited Exchange Plaza, BandraKurlaComplex, Mumbai- 400 051. Scrip Code: GOLDIAM EQ
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Dear Sir/Madam,

Sub: Outcome of the meeting of the board of directors of the Company, held on Thursday, February 11, 2021, in terms of Regulation 30(2) and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations 2015").

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on February 11, 2021, (commenced at 03.20 p.m. and concluded at 4.20 p.m.) inter-alia approved the following items of Agenda:-

A) Un-audited Financial Results for quarter and nine months ended December 31, 2020:

Un-audited standalone and consolidated financial results for the quarter and nine months ended December 31, 2020 as recommended by Audit Committee of the Company.

The Statutory Auditors have carried out a 'Limited Review' of the unaudited standalone and consolidated Financial Results for the quarter ended December 31, 2020.

Pursuant to Regulation 33 of the SEBI Listing Regulations, 2015, we are enclosing herewith a copy of the unaudited standalone and consolidated Financial Results and Limited Review Reports of the Statutory Auditors of the Company.

Further, we are also attaching herewith a copy of Press Release in connection with the Unaudited financial results for quarter ended December 31, 2020.

B) Declaration of 2nd Interim Dividend:

The Board of Directors of the Company, in the aforesaid meeting have also approved/declared 2nd Interim Dividend of Rs.2/- per equity share (i.e. 20% on the paid up equity share capital), for the Financial Year 2020-21 and has fixed Tuesday, February 23, 2021 as the Record Date for the 2nd Interim Dividend 2020-2021.



Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India

Phones: (022) 28291893/28290396/28292397 Fax : (022) 28292885 Email:- investorrelations@goldiam.com

Website: www.goldiam.com



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY
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Further please take note that dividend be paid to those shareholders holding shares in electronic form as per the beneficial ownership data made available by the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) as at the end of working hours on February 23, 2021 and shares in physical form whose names shall appear on the Register of Members as on February 23, 2021.

Payment of 2nd Interim Dividend shall start from Friday, February 26, 2021.

C) Dividend Distribution Policy:

The Board of Directors of the Company, in the aforesaid meeting have also approved voluntarily a Dividend Distribution Policy effective from April 1, 2021.

A copy of Dividend Distribution Policy enclosed herewith as an **Annexure-1**.

D) Dissolution of Share Transfer Committee:

The Board of Directors of the Company, in the aforesaid meeting have approved dissolution of Share Transfer Committee with effect from April 1, 2021.

Kindly take the above on record and oblige.

Yours faithfully,
For **Goldiam International Limited**

Pankaj Parkhiya
Company Secretary & Compliance Officer



Enclose:- As above

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Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai - 400 096.

We have reviewed the quarterly unaudited standalone financial results of **GOLDIAM INTERNATIONAL LIMITED** (the company) for the, Quarter ended December 31, 2020 and year to date from April 01,2020 to December 31,2020 (the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015,as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: 11.02.2021



FOR J.D. ZATAKIA & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 111777W

J. D. ZATAKIA - PROPRIETOR
MEMBERSHIP NO. 17669

UDIN: 21017669AAAAAQ3079



Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai - 400 096

We have reviewed the accompanying statement of unaudited Consolidated financial results of **GOLDIAM INTERNATIONAL LIMITED** (the "Parent") and its Subsidiaries and Associates (hereinafter referred to as the Group") for the, Quarter ended December 31 2020 and year to date from April 01,2020 to December 31,2020 (the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and subject to our comments as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.





: 2 :

Statement includes the results of the following entities :

- | | |
|------------------------------|---------------------------|
| 1. Goldiam Jewellery Limited | - Wholly owned subsidiary |
| 2. Goldiam USA Inc. | - Wholly owned subsidiary |
| 3. Diagold Designs Limited | - Subsidiary |
| 4. Goldiam HK Limited | - Associates |
| 5. Eco-Friendly Diamonds LLP | - Associates |

Based on our Limited Review conducted as above, we report as under :

1. We did not review the financial results and other financial information, in respect of two subsidiaries 1) Goldiam USA Inc. 2) Diagold Designs Limited and two associates Goldiam HK Limited and Eco-Friendly Diamonds LLP, whose Ind AS financial results include total assets of Rs. 22107.99 lakhs and liabilities of Rs. 19066.90 lakhs as at December, 31 2020, and total revenue of Rs. 20843.90 lakhs and total profit after tax (including other comprehensive income) of Rs. 12916.64 lakhs, for the quarter ended December, 31 2020. These Ind AS financial results and other financial information have been reviewed by other auditors, which financial results, other financial information and limited review reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

Place: Mumbai

Date: 11.02.2021



FOR J.D. ZATAKIA & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 111777W

J. D. ZATAKIA - PROPRIETOR
MEMBERSHIP NO. 17669

UDIN: 21017669AAAAAR6410

GOLDIAM INTERNATIONAL LIMITED

GEMS & JEWELLERY COMPLEX, SEEPZ, ANDHERI (EAST), MUMBAI 400 096

CIN:L38912MH1986PLC041203.TEL:(022) 28291893. FAX:(022) 28290418.Email:investorrelations@goldiam.com. Website: www.goldiam.com

Unaudited Financial Statement of Standalone & Consolidated for the Quarter & Nine Month ended December 31, 2020

(Rs. In Lakhs)

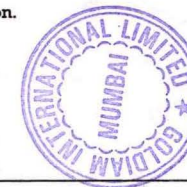
	Particulars	Standalone						Consolidate											
		Figures for the Quarter ended on			Figures for the Nine month ended on			Figures for the Year ended on			Figures for the Quarter ended on			Figures for the Nine month ended on			Figures for the Year ended on		
		31/12/20 Unaudited	30/09/20 Unaudited	31/12/19 Unaudited	31/12/20 Unaudited	31/12/19 Unaudited	31/03/20 Audited	31/12/20 Unaudited	30/09/20 Unaudited	31/12/19 Unaudited	31/12/20 Unaudited	31/12/19 Unaudited	31/03/20 Audited	31/12/20 Unaudited	31/12/19 Unaudited	31/03/20 Audited			
1	Income																		
	Revenue From Operations	7,743.08	6,128.14	5,558.76	14,733.50	13,405.74	16,209.07	15,670.14	8,724.83	9,635.47	27,681.24	29,113.72	36,450.79						
2	Other Income	173.01	120.86	232.14	416.86	743.64	1,071.59	199.06	100.77	462.99	466.23	1,235.34	2,214.11						
3	Total Income	7,916.09	6,249.00	5,790.90	15,150.36	14,149.38	17,280.66	15,869.20	8,825.60	10,098.46	28,147.47	30,349.06	38,664.90						
4	Expenses																		
	a) Cost Of Materials Consumed	4,500.25	3,782.32	2,975.89	8,647.12	9,338.58	11,607.52	8,469.34	6,154.51	5,662.23	15,162.75	17,335.90	23,270.19						
	b) Purchase Of Stock-In-Trade	1,588.64	1,213.55	336.78	2,939.22	850.45	1,303.77	2,356.68	1,650.73	2,431.48	4,238.99	2,487.12	3,004.37						
	c) Change In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	12.83	210.70	125.66	241.59	(172.17)	(196.88)	(279.38)	(1,477.01)	(3,191.80)	(457.39)	429.57	1,052.07						
	d) Employee Benefits Expense	97.40	96.80	174.74	283.21	353.12	461.31	339.45	289.19	503.61	872.85	1,066.51	1,327.90						
	e) Finance Costs	3.42	1.94	8.90	8.10	17.19	11.71	6.72	3.88	0.04	16.37	94.28	109.48						
	f) Depreciation And Amortization Expense	46.17	46.21	54.17	137.73	143.43	195.30	122.86	55.09	71.30	232.09	194.62	248.48						
	g) Other Expenses	373.17	302.08	899.51	764.29	1,514.53	1,344.73	869.08	665.03	1,502.35	2,156.18	2,888.25	3,452.11						
	Total Expenses	6,621.88	5,653.60	4,575.65	13,021.26	12,045.13	14,727.46	11,884.75	7,341.42	6,979.21	22,221.84	24,496.25	32,464.60						
5	Profit / (Loss) before Exceptional And Tax (3 ± 4)	1,294.21	595.40	1,215.25	2,129.10	2,104.25	2,553.20	3,984.45	1,484.18	3,119.25	5,925.63	5,852.81	6,200.30						
6	Exceptional Items	-	-	-	-	-	-	1,571.08	-	-	1,571.08	-	-						
7	Profit / (Loss) before Tax (5 ± 6)	1,294.21	595.40	1,215.25	2,129.10	2,104.25	2,553.20	5,555.53	1,484.18	3,119.25	7,496.71	5,852.81	6,200.30						
8	Tax Expense																		
	a) Current Tax	315.08	159.78	281.38	669.00	546.22	658.95	1,096.46	388.13	871.70	1,738.85	1,593.97	1,677.04						
	b) Deferred Tax	(22.03)	(11.48)	(5.32)	(34.91)	(15.65)	(9.96)	(14.18)	(12.46)	4.56	(29.50)	13.29	(5.31)						
9	Profit / (Loss) for the Period from continuing operation (7 ± 8)	1,001.16	447.10	939.19	1,495.01	1,573.68	1,904.21	4,473.25	1,108.51	2,242.99	5,787.36	4,245.55	4,528.57						
10	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-	-	-	-	-	-	-						
11	Tax expenses of Discontinuing operation	-	-	-	-	-	-	-	-	-	-	-	-						
12	Profit/(Loss) from discontinuing operation (after tax) (10 ± 11)	-	-	-	-	-	-	-	-	-	-	-	-						
13	Profit / (Loss) for the Period (9 ± 12)	1,001.16	447.10	939.19	1,495.01	1,573.68	1,904.21	4,473.25	1,108.51	2,242.99	5,787.36	4,245.55	4,528.57						
14	Other Comprehensive Income (OCI)																		
	a) Items That Will Not Be Reclassified To Profit Or Loss	318.20	135.18	(78.04)	741.22	240.10	456.97	410.88	253.65	13.39	1,112.97	538.64	850.49						
	b) Income Tax Relating To Items That Will Not Be Reclassified To Profit Of Loss	1.82	0.83	11.30	3.37	1.27	2.11	2.19	2.75	5.05	11.06	(10.25)	1.91						
15	Total Comprehensive Income for the period (13±14)	1,321.18	583.11	872.45	2,239.60	1,815.05	2,363.29	4,886.32	1,364.91	2,261.43	6,911.39	4,773.94	5,380.97						




Particulars	Standalone						Consolidate					
	Figures for the Quarter ended on			Figures for the Nine month ended on		Figures for the Year ended on	Figures for the Quarter ended on			Figures for the Nine month ended on		Figures for the Year ended on
	31/12/20 Unaudited	30/09/20 Unaudited	31/12/19 Unaudited	31/12/20 Unaudited	31/12/19 Unaudited	31/03/20 Audited	31/12/20 Unaudited	30/09/20 Unaudited	31/12/19 Unaudited	31/12/20 Unaudited	31/12/19 Unaudited	31/03/20 Audited
16 Share of Profit / (Loss) of Associates	-	-	-	-	-	-	(2.61)	0.47	0.80	2.05	(2.56)	(8.72)
17 Disposal in the stake of Subsidiary.	-	-	-	-	-	-	-	-	-	-	-	-
18 Non-Controlling Interest	-	-	-	-	-	-	(573.26)	(1.04)	15.73	(567.71)	147.04	170.18
19 Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (15 ± 16 ± 17 ± 18)	1,321.18	583.11	872.45	2,239.60	1,815.05	2,363.29	4,310.45	1,364.34	2,277.96	6,345.73	4,918.42	5,542.43
20 Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	2,217.49	2,217.49	2,296.60	2,217.49	2,296.60	2,217.49	2,217.49	2,217.49	2,296.60	2,217.49	2,296.60	2,217.49
21 Other Equity	-	-	-	-	-	19,910.03	-	-	-	-	-	38,784.49
22.i Earnings per Share (Before Extraordinary items) (of Rs. Nil each) (Not Annualised):												
(a) Basic	4.51	2.02	4.09	6.74	6.85	8.31	20.16	5.00	9.77	26.11	18.48	19.73
(b) Diluted	4.51	2.02	4.09	6.74	6.85	8.31	20.16	5.00	9.77	26.11	18.48	19.73
22.ii Earnings per Share (After Extraordinary items) (of Rs. Nil each) (Not Annualised):												
(a) Basic	4.51	2.02	4.09	6.74	6.85	8.31	20.16	5.00	9.77	26.11	18.48	19.73
(b) Diluted	4.51	2.02	4.09	6.74	6.85	8.31	20.16	5.00	9.77	26.11	18.48	19.73

- The above Unaudited results for the Quarter and Nine month ended December 31, 2020 have been reviewed and recommended by the Audit Committee and approved by the board at their meeting held on Feb 11, 2021
- These financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- During the quarter under review one of the subsidiary namely M/s. Diagold Designs Ltd has sold factory building which is reflected under exceptional item in consolidated results.
- The Board of Directors have declared 2nd interim dividend @ Rs. 2 (20%) per equity share of Rs. 10/- each.
- The Standalone and Consolidated results of the Company are available on the Company's website www.goldiam.com and also available on BSE Ltd. and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.
- The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.
- The figures in ₹ Lakhs are rounded off to two decimals.

Place : Mumbai
Dated : Feb 11, 2021



For Goldiam International Limited
Rashesh Bhansali
Executive Chairman

GOLDIAM INTERNATIONAL LIMITED

Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

(Rs. In Lakhs)

Particulars	Standalone						Consolidated					
	Figures for the Quarter ended on			Figures for the Half Year ended on		Figures for the year ended on	Figures for the Quarter ended on			Figures for the Half Year ended on		Figures for the year ended on
	31/12/20 Unaudited	30/09/20 Unaudited	31/12/19 Unaudited	31/12/20 Unaudited	31/12/19 Unaudited	31/03/20 Audited	31/12/20 Unaudited	30/09/20 Unaudited	31/12/19 Unaudited	31/12/20 Unaudited	31/12/19 Unaudited	31/03/20 Audited
1 Segment Revenue :												
a) Jewellery	7,825.41	6,111.95	5,635.29	14,838.50	13,726.82	16,691.43	15,754.38	8,688.89	9,946.37	27,804.05	29,925.50	38,061.58
b) Investments	90.68	137.05	160.05	311.86	422.56	557.70	114.82	136.71	152.09	343.42	423.56	550.96
Total Income	7,916.09	6,249.00	5,795.34	15,150.36	14,149.38	17,249.13	15,869.20	8,825.60	10,098.46	28,147.47	30,349.06	38,612.54
Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	7,916.09	6,249.00	5,795.34	15,150.36	14,149.38	17,249.13	15,869.20	8,825.60	10,098.46	28,147.47	30,349.06	38,612.54
2 Segment Results :												
Profit/(Loss) before tax and interest												
a) Jewellery	1,245.00	479.72	1,104.68	1,893.79	1,773.27	2,105.21	3,950.59	1,393.08	3,409.64	5,747.50	6,048.59	5,897.83
b) Investments	83.70	136.32	158.87	304.09	420.22	536.69	107.82	135.97	150.92	335.62	421.20	521.87
Total Segment Profit Before Interest & Tax	1,328.70	616.04	1,263.55	2,197.88	2,193.49	2,641.90	4,058.41	1,529.05	3,560.55	6,083.12	6,469.78	6,419.70
Less : i) Interest	3.42	1.94	8.90	8.10	17.19	11.71	6.72	3.88	0.04	16.37	94.28	109.48
ii) Other un-allocable expenditure (Net)(Income)	31.06	18.70	39.40	60.67	72.05	76.99	67.22	41.00	441.27	141.11	522.70	109.92
Profit Before Tax	1,294.22	595.40	1,215.25	2,129.11	2,104.25	2,553.20	3,984.47	1,484.17	3,119.25	5,925.64	5,852.81	6,200.30
Less : i) Current Tax	315.08	159.78	281.38	669.00	546.22	658.95	1,096.46	388.13	871.70	1,738.85	1,593.97	1,677.04
ii) Defereed Tax	(22.03)	(11.48)	(5.32)	(34.91)	(15.65)	(9.96)	(14.18)	(12.46)	4.56	(29.50)	13.29	(5.31)
Profit After Tax	1,001.17	447.10	939.19	1,495.02	1,573.68	1,904.21	2,902.19	1,108.50	2,242.99	4,216.29	4,245.55	4,528.57
3 Segment Assets :												
a) Jewellery	10,157.38	8,891.62	9,554.57	10,157.38	9,554.57	6,513.01	28,818.31	21,028.99	24,834.93	28,818.31	24,834.93	22,080.05
b) Investments	19,495.86	16,202.01	14,538.43	19,495.86	14,538.43	16,505.00	23,762.08	22,820.85	20,129.63	23,762.08	20,129.63	22,690.77
c) Unallocated	1,666.99	2,227.14	3,447.22	1,666.99	3,447.22	2,804.77	7,872.11	7,529.51	6,935.63	7,872.11	6,935.63	5,685.41
Total Segment Assets	31,320.23	27,320.77	27,540.22	31,320.23	27,540.22	25,822.78	60,452.50	51,379.35	51,900.19	60,452.50	51,900.19	50,456.23
4 Segment Liability :												
a) Jewellery	7,541.11	4,263.57	3,309.43	7,541.11	3,309.43	3,513.71	11,561.96	7,487.51	7,842.58	11,561.96	7,842.58	8,396.54
b) Investments	19.43	19.43	17.91	19.43	17.91	19.43	19.43	19.43	17.91	19.43	17.91	19.43
c) Unallocated	425.39	324.49	256.56	425.39	256.56	162.13	936.10	771.36	938.26	936.10	938.26	500.56
Total Segment Liability	7,985.93	4,607.49	3,583.90	7,985.93	3,583.90	3,695.27	12,517.49	8,278.30	8,798.75	12,517.49	8,798.75	8,916.53

1 The Group's operating segments are established on the basis of those components of the group that are evaluated regularly by the Group as, in deciding how to allocate resources and in assessing performance (referred to in IND AS 108 - 'Operating Segments'). These have been identified taking into account nature of activity, risks and returns. The Company has two principal operating segments; viz. Jewellery Manufacturing and Investments.

Place : Mumbai
Dated : Feb 11, 2021

For Goldiam International Limited

Ramesh Bhansali
Ramesh Bhansali
Executive Chairman





Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

Goldiam International reports 2X growth in PAT for Q3FY21; announces Divided Policy of 50% of standalone PAT.

Invests in Lab-grown diamonds business by acquiring Eco-Friendly Diamonds LLP

Mumbai, February 11 2021: Goldiam International Ltd (Goldiam), a reputable integrated manufacturer and supplier of impeccable diamond-jewellery to leading retailers and wholesalers in the USA and Europe, has announced its results for the quarter and nine months ended on 31st December 2020.

Financial Highlights (consolidated) – Q3FY21 & 9MFY21

Particulars (₹ Mn)	Q3FY21	Q3FY20	YoY	9MFY21	9MFY20	YoY
Revenue	1587	1010	57%	2815	3035	-7%
EBITDA	411	319	29%	617	614	1%
PAT	447	224	99%	579	425	36%
EPS	20.2	9.8	106%	26.1	18.48	41%

- Consolidated Revenue increased by 57% YoY due to pent up consumer demand. US witnessed a significant recovery in consumer spending post the COVID19 disruption. Jewellery stores in the US resorted to inventory restocking for Thanksgiving and the holiday season, which led to a surge in pent-up demand. Profit growth was further aided on account of consolidation of Eco-Friendly Dimanonds LLP in Q3FY21.
- Consolidated EBITDA for Q3FY21 increased by 29% YoY, led by higher revenue and various cost control measures initiated by the Company. EBITDA margins improved sequentially by 900 bps to 26% in Q3FY21, against 17% in Q2FY21.
- Consolidated PAT for Q3FY21 increased by 100% YoY led by overall efficiency and exceptional gains of ₹157mn on the sale of a real-estate property. This has further strengthened the Company's liquidity position, specially after incurring the all-cash acquisition deal of Eco Friendly Diamonds LLP.

Registered Office

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Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

Dividend For FY21:

- Company declares 2nd Interim dividend for FY21 of ₹2 per share (20% of paid up capital). This payout will translate into 10% of consolidated PAT of Q3FY21.
- The Company had declared 1st Interim dividend on 10th November 2021 of ₹3 per share (30% of paid up capital) that was equivalent to 50% of consolidated PAT of H1FY21.
- With this 2nd interim dividend, the company has so far declared total dividend of ₹5 per share for FY21 totalling to ₹111 mn, which translates into 20% of consolidated PAT of 9MFY21.

Remaining Debt-Free:

Goldiam places confidence in a highly prudent and conservative approach to financial engineering and strongly believes in remaining debt-free. Despite challenges within the Gems and Jewellery industry, the Company continues to grow its business mainly by depending on its robust internal accruals. **As on Q3FY21, Goldiam (consolidated) currently has cash & cash equivalents to the tune of ₹ 3bn (₹300 crores)**

Dividend Distribution Policy

The Company is deeply committed towards wealth-creation for all its stakeholders. The Company believes that returning cash to shareholders is an essential component of overall value-creation. The objective of this Dividend Distribution Policy is to ensure an equitable balance between the quantum of dividend paid-out, and the amount of profits preserved for future growth. As per the policy, the Company endeavours to maintain a minimum pay-out ratio of 50% of the annual Standalone Profits after Tax (PAT) to be either used for Dividend and/or Buy-back of shares, subject to the considerations of the parameters stated in this Policy. Over the last five years, the Company has delivered an average Dividend pay-out of 31% and two buy-back of shares to the tune of ₹ 300 mn.

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Investments in the Lab-Grown Diamond Business

In Q3FY21, the Company acquired 51% of Eco-Friendly Diamonds LLP (EDL) . EDL is engaged in growing and manufacturing lab-created diamonds via the 'Chemical Vapor Deposition' (CVD) method. CVD diamonds are equally appealing yet more cost-effective compared to natural, mined diamonds, and are becoming increasingly popular in international markets, already enjoying a marketshare of 3.1% of overall US jewellery sales. This acquisition will further consolidate Goldiam's share of this exciting and growing opportunity. On the profitability front, lab-grown diamonds enjoy generally better margins relative to natural, mined diamonds.

Digital Push - Growing E-commerce Capabilities

In Q3FY21, the Company has recently launched a B2B E-commerce website to cater to a new market segment within the US Retail Jewellery industry (www.jewelfleet.com). The Company hopes to create new avenues through a concerted digital push and secure additional business on more favourable payment terms and a higher margin profile, which Company aims to scale online sales to a range between 20% to 25% over long term. These online sales typically carry a better margin profile and are less working capital intensive. Mr.Anmol Bhansali (Director) will spearhead the digital initiatives of the group.

Commenting on the performance, Mr Rashesh Bhansali, Chairman and Managing Director, Goldiam International, said, "Goldiam has reported excellent growth in business despite the challenges of Covid-19 pandemic. The Company had a good quarter as stores rushed to order inventory for the holiday season and in preparation for pent-up consumer demand. For the coming quarter, demand continues to remain strong as retailers continue discounting and promotions to attract sales for Valentine's Day.

Goldiam is poised at fascinating phase for the journey ahead. The Company have made strategic investments into lab-grown diamonds business, which company believes will propel quality growth. The Company have also made a solid push into the digital strategies, which will be another pillar for the growth.

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Along with growth, Goldiam also believes in remaining debt-free and consistently rewarding its shareholders. Thus the company have initiated a Dividend Distribution Policy that ensures equitable and consistent growth for its stakeholders. Goldiam is well-positioned to reap the benefits of resurging international markets.”

About Goldiam International Limited (Goldiam)

Goldiam International Limited (NSE: GOLDIAM, BSE: 526729) is a 3 decade old exporter of exquisitely designed and luxurious diamond jewellery. Functioning as the manufacturer of choice to many of the leading global branded retailers, departmental stores and wholesalers across American and European markets, the Company is also renowned for utilizing responsibly sourced diamonds , leveraging cutting edge technologies and efficient manufacturing processes for optimal costings and short delivery lead-times. Targeting the mid-to-affordable diamond & bridal jewellery segments, Goldiam has a dedicated sales office in New York, with design teams in both India and the USA.

Forward-Looking Statement:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Goldiam International Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For more information, please contact

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GOLDIAM INTERNATIONAL LIMITED

DIVIDEND DISTRIBUTION POLICY

1. Scope & Objective:

This Policy seeks to lay down a broad framework for the distribution of dividend by the Company whilst appropriately balancing the need of the Company to retain resources for the Company's growth & sustainability. Through this policy, the Company also endeavors to maintain fairness and consistency while considering distributing dividend to the shareholders.

The Policy sets out the circumstances and different factors for consideration by the Board at the time of taking a decision on distribution or retention of profits, in the interest of providing transparency to the shareholders.

Goldiam International Limited (the "Company") has always strived to enhance value for its stakeholders. The Company believes that returning cash to shareholders is an important component of overall value creation. The objective of this Policy is to ensure the right balance between the quantum of Dividend paid and amount of profits retained in the business for various purposes.

2. Philosophy:

The Company is deeply committed to driving superior value creation for all its stakeholders. The focus will continue to be on sustainable returns, through an appropriate capital strategy for both medium term and longer term value creation. Accordingly, the Board would continue to adopt a progressive and dynamic dividend policy, ensuring the immediate as well as long term needs of the business.

3. Parameters for declaration of Dividend:

In line with the philosophy stated above in Clause 2, the Board of Directors of the Company, shall consider the following parameters for declaration of Dividend:

Internal Factors	External Factors
<ul style="list-style-type: none"> • Consolidated net operating profit after tax; 	<ul style="list-style-type: none"> • Economic conditions
<ul style="list-style-type: none"> • Working capital requirements 	<ul style="list-style-type: none"> • Financing Costs
<ul style="list-style-type: none"> • Capital expenditure requirements 	<ul style="list-style-type: none"> • Government regulations
<ul style="list-style-type: none"> • Resources required to fund acquisitions and / or new businesses 	<ul style="list-style-type: none"> • Taxation
<ul style="list-style-type: none"> • Cash flow required to meet contingencies 	
<ul style="list-style-type: none"> • Outstanding borrowings 	
<ul style="list-style-type: none"> • Past Dividend Trends 	
<ul style="list-style-type: none"> • Requirement for Acquisitions/Joint Ventures/ Significant expansion 	
<ul style="list-style-type: none"> • Buy-back of Securities 	

i. Utilization of retained earnings:

The Company may declare dividend out of the profits of the Company for the year or out of the profits for any previous year or years or out of the free reserves available for distribution of Dividend, after having due regard to the parameters laid down in this Policy.

4. Quantum

The Company shall endeavour to maintain a minimum pay-out ratio of 50% of the annual Standalone Profits after Tax (PAT) to be either used for Dividend and / or Buy-back of shares, subject to consideration of the parameters stated in this Policy.

5. General

- This Policy would be subject to revision/amendment in accordance with the guidelines as may be issued by Ministry of Corporate Affairs, Securities Exchange Board of India or such other regulatory authority as may be authorized, from time to time, on the subject matter.
- The Company reserves its right to alter, modify, add, delete or amend any of the provisions of this Policy.
- In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being consistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification(s), circular(s) etc.
- The Company shall ensure compliance of provisions of Applicable Laws and this Policy in relation to Dividend declared by the Company.
- The Policy shall be disclosed on the website of the Company i.e. at www.goldiam.com
