

From:
SHARAD JAIPRAKASH TAPARIA
102 Vastushilp, 1st Floor,
Gamadia Colony, Mumbai 400007
Email Id: sjtaparia@pmlindia.com

25th April, 2023

To, The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400001	To, Permanent Magnets Limited Plot No. B3, MIDC, Mira Gaon, Mira Road (East), Thane - 401107
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Dear Sir/ Madam,

Sub: Post Intimation under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Prior intimation filed under regulation 10(5) of SEBI (SAST) Regulations, 2011 dated 19th November, 2022

With reference to the Regulation 10(6) of SEBI (SAST) Regulations, 2011, I, the undersigned, hereby furnish the report in the specified format in respect of post inter-se transfer/ transmission (resulting from a Will left behind by Late Mr. Shyamsunder Taparia, Promoter) of 2,73,600 equity shares, constituting 3.18% of the total share capital of Permanent Magnets Limited being the Target Company ("TC").

This inter-se transfer / transmission of equity shares amongst the promoter group upon death of the promoter shareholder, falls within the exemption under Regulation 10(1)(a) and Regulation 10(1)(g) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

As per the Will of Late Mr. Shyamsunder Taparia 8,48,989 equity shares has been transferred / transmitted in below manner:

Sr. No.	Name of Transferee/Acquirer	No. of Shares Transferred/ transmitted
1.	Mr. Sharad Jaiprakash Taparia, Promoter	2,73,600
2.	Mr. Mukul Jaiprakash Taparia, Promoter	3,35,389
3.	Mrs. Meena Hemantji Kabra, Non-Promoter	1,90,000
4.	Ms. Roli Bajpai, Non-Promoter	50,000

Kindly acknowledge receipt on the attached copy of this letter.

Thanking You,

Yours Faithfully,



Sharad Taparia
Place : Mumbai

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Permanent Magnets Limited							
2.	Name of the acquirer(s)	Mr. Sharad Jaiprakash Taparia							
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited							
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer/Transmission of shares due to death of the promoter shareholder. Shares has been transferred as per the Will left behind by Late Mr. Shyamsunder Taparia.							
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) and Regulation 10 (1) (g) of SEBI (SAST) Regulations, 2011							
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, Disclosure under regulation 10(5) was made within the timeline specified under the regulations. Date : 19 th November, 2022							
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made						
a.	Name of the transferor / seller	Mr. Mukul Taparia, executor of the estate of Late Mr. Shyamsunder Taparia	Yes						
b.	Date of acquisition	24 th April, 2023							
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	No. of Shares proposed to be acquired as per disclosure made under Regulation 10(5)							
		<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name</th> <th>No. of Shares</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Mr. Sharad Jaiprakash Taparia</td> <td>2,73,600</td> </tr> </tbody> </table>	Sr. No.	Name	No. of Shares	1.	Mr. Sharad Jaiprakash Taparia	2,73,600	
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1.	Mr. Sharad Jaiprakash Taparia	2,73,600							
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	2,73,600 as 3.18 % of the diluted Share Capital of Target Company.							

	e.	Price at which shares are proposed to be acquired / actually acquired	NIL Shares are transferred consequent to the transmission upon the death of the promoter shareholder. This is in the nature of transfer/ transmission of shares through an off-market transaction amongst the Promoter Group and others resulting from a Will left behind by Late Mr. Shyamsunder Taparia. Therefore, no consideration is involved in the transfer/ transmission of shares.			
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*)				
		1. Mr. Sharad Jaiprakash Taparia	10,67,292	12.41%	13,40,892	15.59%
	b	Each Seller / Transferor				
		Mr. Mukul Taparia, executor of the estate of Late Mr. Shyamsunder Taparia	8,48,989	9.87%	5,75,389	6.69%

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Sharad Taparia

Place : Mumbai

Date : 25.04.2023