

December 08, 2021

To,
Department of Corporate Services,
Bombay Stock Exchange Limited
P.J. Tower,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

With reference to the above mentioned subject please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect of acquisition of 74,94,000 convertible warrants of Ashoka Metcast Limited.

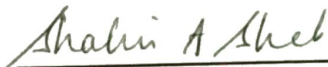
Please take the same on your records.

Thanking You.

Yours Faithfully,

For and on behalf of Acquirer & PAC's

1. **Shalin Ashok Shah**
2. **Leena Ashok Shah**
3. **Ashok Chinubhai Shah**



Shalin A. Shah
Signature of the acquirer

Cc: Ashoka Metcast Limited
7th Floor, Ashoka Chambers,
Opp.HCG Hospital,
Mithakhali Six Roads,
Mithakhali Ahmedabad - 380006

ANNEXURE – 1

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ashoka Metcast Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shalin Ashok Shah (Acquirer) Leena Ashok Shah (Acquirer) Ashok Chinubhai Shah (Acquirer) Shalin A. Shah HUF Leshya Agro Foods Private Limited Ashnisha Industries Limited Payal Shalin Shah		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights:			
- Shalin A. Shah HUF	17,95,000	16.76	7.18
- Shalin Ashok Shah	18,55,000	17.32	7.42
- Leshya Agro Foods Private Limited	100	0.00	0.00
- Ashnisha Industries Limited	100	0.00	0.00
- Payal Shalin Shah	100	0.00	0.00
- Leena Ashok Shah	5,59,700	5.23	2.24
- Ashok Chinubhai Shah	5,00,000	4.67	2.00
b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/ others			
e) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	12,06,000		4.83
e) Total (a+b+c+d)	59,16,000	43.98	23.67

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Details of acquisition /sale			
a) Shares carrying voting rights acquired			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired:			
1. Shalin Ashok Shah	36,90,000		14.76
2. Leena Ashok Shah	19,02,000		7.61
3. Ashok Chinubhai Shah	19,02,000		7.61
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	74,94,000		29.98

After the acquisition/sale, holding of:			
a) Shares carrying voting rights:			
- Shalin A. Shah HUF	17,95,000	16.76	7.18
- Shalin Ashok Shah	18,55,000	17.32	7.42
- Lesha Agro Foods Private Limited	100	0.00	0.00
- Ashnisha Industries Limited	100	0.00	0.00
- Payal Shalin Shah	100	0.00	0.00
- Leena Ashok Shah	5,59,700	5.23	2.24
- Ashok Chinubhai Shah	5,00,000	4.67	2.00
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition:			
1. Shalin Ashok Shah	36,90,000		14.76
2. Leena Ashok Shah	19,02,000		7.61
3. Ashok Chinubhai Shah	19,02,000		7.61
4. Payal Shalin Shah	12,06,000		4.83
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)			
e) Total (a+b+c+d)	1,34,10,000	43.98	53.65
Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc).	Preferential allotment of convertible Warrants		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The warrants shall be converted into equal number of equity shares at any time within eighteen months from the date of allotment.		

Date of acquisition of / date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	06/12/2021
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 10,71,00,000/-
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 10,71,00,000/-
Total diluted share/voting capital of the TC after the said acquisition	Rs. 24,99,60,000/- #

Total diluted share/voting capital means the total number of shares in the TC assuming full subscription of 1,42,86,000 convertible warrants offered by the Company to the proposed allottees in the Annual General Meeting held on 30/09/2021 and full conversion of the outstanding convertible warrants into equity shares of the TC.
% w.r.t. total diluted share/voting capital of the TC are calculated on diluted share capital of Rs. 24,99,60,000/-.

For and on behalf of Acquirer & PAC's

1. **Shalin Ashok Shah**
2. **Leena Ashok Shah**
3. **Ashok Chinubhai Shah**

Shalin A. Shah

Shalin A. Shah
Signature of the acquirer

Date: 08/12/2021
