

RELIANCE PROJECT VENTURES AND MANAGEMENT PRIVATE LIMITED

Registered Office: 502, Plot No 91/94, Prabhat Colony, Santa Cruz (East), Mumbai – 400 055

CIN: U74999MH2005PTC150536

Email ID: relianceprojectventuremanagepl@gmail.com

May 23, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

The Company Secretary

Reliance Power Limited

Reliance Centre, Ground Floor,
19, Walchand Hirachand Marg,
Ballard Estate,
Mumbai 400 001

Dear Sir,

Subject: Disclosure in terms of Regulation 31 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

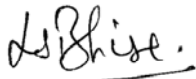
We enclose herewith the captioned disclosure pursuant to Regulation 31 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,

For Reliance Project Ventures and Management Private Limited



Authorised Signatory

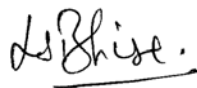
Encl: As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares /~~invocation of encumbrance/~~ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					Reliance Power Limited								
Names of the Stock Exchanges where the shares of the target company are listed					BSE Limited National Stock Exchange of India Limited								
Date of reporting					May 23, 2020								
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked					Reliance Project Ventures and Management Private Limited								
Details of the creation/ release/ invocation of encumbrance:													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered Shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Reliance Project Ventures and Management Private Limited	107593925	3.84	65000000	2.32	Creation	May 23, 2020	Pledge	Third party pledge	41500000	1.48	Lender – Citi Securities and Financial Services Private Limited	106500000	3.80

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered Shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Reliance Wind Turbine Installators Industries Private Limited	68616167	2.45	30000000	1.07	-	-	-	-	-	-	-	30000000	1.07
Reliance Infrastructure Limited	358298193	12.77	195773203	6.98	-	-	-	-	-	-	-	195773203	6.98
Shri Anil D Ambani	465792	0.02	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil
Smt. Tina A Ambani	412708	0.01	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil
Shri Jai Anmol A Ambani	417439	0.01	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil
Shri Jai Anshul A Ambani	25	0.00	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil
Smt. Kokila D Ambani	916461	0.03	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil
Reliance Innoventures Private Limited	1000	0.00	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil
Reliance Capital Limited	4117823	0.15	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil
CLE Private Limited	125000	0.00	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil

For Reliance Project Ventures and Management Private Limited



Authorised Signatory

Date: May 23, 2020

Place: Mumbai

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

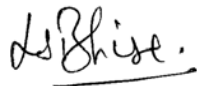
Disclosure of reasons for encumbrance

Name of listed company	:	Reliance Power Limited
Name of the recognised stock exchanges where the shares of the company are listed	:	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	:	Reliance Project Ventures and Management Private Limited
Total promoter shareholding in the listed company		
No. of shares –	:	540964533
% of total share capital -	:	19.28
Encumbered shares as a % of promoter shareholding	:	61.42
Whether encumbered share is 50% or more of promoter shareholding	:	YES / NO
Whether encumbered share is 20% or more of total share capital	:	YES / NO

Details of all the existing events/ agreements pertaining to encumbrance

Date of creation of encumbrance		23-May-2020
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered	No. of shares:	41500000
	% of total share capital:	1.48
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Citi Securities and Financial Services Private Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No. Finance business
	Names of all other entities in the agreement Listed company and its group companies (if any) Other entities (if any) –	Reliance Project Ventures and Management Pvt. Ltd.
		Triumvirate Sorority Private Limited
	Citi Securities and Financial Services Private Limited	
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO (If yes)	No
	1. Name of the issuer	NA
	2. Details of the debt instrument	NA
	3. Whether the debt instrument is listed on stock exchanges?	NA
	4. Credit Rating of the debt instrument	NA
	5. ISIN of the instrument	NA
Security Cover / Asset Cover	Value of shares on the date of event/ agreement (A)	Rs. 7,47,00,000
	Amount involved (against which shares have been encumbered) (B)	Rs. 220,80,00,000
	Ratio of A / B	0.03
End use of money	Borrowed amount to be utilized for what purpose –	
	(a) Personal use by promoters and PACs	No
	(b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	
	(c) Any other reason (please specify)	General Corporate purpose including repayment of existing loans & advances & investment in group companies of the Borrower.

For Reliance Project Ventures and Management Private Limited



Authorized Signatory

Date: May 23, 2020

Place: Mumbai