

IRC: F56:36:388:2020

06.07.2020

The Secretary,
Bombay Stock Exchange limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Press Release titled- "Karur Vysya Bank partners with Star Health & Allied Insurance".

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Our Bank has made a Press Release titled- "Karur Vysya Bank partners with Star Health & Allied Insurance".

A copy of the same is enclosed for your record.

Thanking you.

Srinivasarao M Company Secretary

Encl: As above

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Central Office, Karur www.kvb.co.in | Help Line: 1860 258 1916

## PRESS RELEASE

Karur Vysya Bank partners with Star Health & Allied Insurance

 KVB will make available health insurance products of Star Health across all its branches

**Karur, 6<sup>th</sup> July 2020:** Health is a concern across the world, more particularly so with the COVID – 19 pandemic playing havoc with millions of lives globally. In order to bring a wider range of health insurance options to its customers, Karur Vysya Bank has entered into an arrangement by which the health insurance products of Star Health & Allied Insurance will be made available through all 780 branches of KVB. While KVB is a 104 year old commercial Bank, Star health is India's first standalone health insurance company.

Speaking on the tie-up, Mr. J. Natarajan, President & Chief Operating Officer, Karur Vysya Bank said, "Karur Vysya Bank is happy to partner with Star Health & Allied Insurance. As the first standalone health insurance company in India, they bring a lot of value with their products. We are sure that they will provide both cost effective insurance products and quick settlement of claims to our customers."

Anand Roy, Managing Director, Star Health and Allied Insurance Co. Ltd said "The Covid 19 pandemic has brought to the fore the need for a health insurance cover for all. We are happy to tie up with Karur Vysya Bank and offer a wide variety of need based health insurance policies for the bank's customers."

## **About Karur Vysya Bank**

Karur Vysya Bank carries with it a tradition of 100+ years and yet is young enough to adapt itself to the rapidly changing scenario in the banking industry. Karur Vysya Bank was started in the year 1916 in Karur, Tamil Nadu. The bank has been earning profits since inception and has been declaring dividend uninterruptedly. The bank has in place robust risk management systems and adheres to the tenets of corporate governance. The bank is well-equipped to boldly take up the challenges in the industry and emerge as a top-notch one-stop-shop techie financial supermarket. KVB will continue its endeavors to bring the best of products and services to its customers to emerge as the techie bank that provides the gateway to smart way to bank. KVB currently services over



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7 million individual customers through a network of 780 branches and ATM + Cash Recyclers network of 2223 spread across 22 Indian States and Union Territories.

## **About Star Health and Allied Insurance Co Ltd:**

Star Health and Allied Insurance Co Ltd commenced its operations in 2006 as India's first Standalone Health Insurance Company with business interests in Health, Personal Accident and Overseas Travel Insurance. With a focus on service excellence, product innovation and enhanced value to all its customers, Star Health has been trusted by over 5 million families procured a GWP of Rs. 6862.43 Crore during 2019-20. Star Health has ambitious plans for the current financial year, as well. Such partnerships in the Bancassurance space will further facilitate its plans of deeper penetration. For details please visit: <a href="http://www.starhealth.in/">http://www.starhealth.in/</a>