

CTL/SAST/19-20/SML

March 2, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	National Stock Exchange of India Limited Exchange Plaza; C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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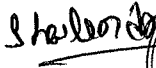
Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Release of Pledge on Equity shares of Shilpa Medicare Limited

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the Release of Pledge of Equity Shares of “Shilpa Medicare Limited” (hereinafter as “Company”) by “Catalyst Trusteeship Limited” [as Pledgee (Security Trustee)] for the benefit of Placid Limited (Lender).

Please take above information in your record.

For Catalyst Trusteeship Limited


Authorized Signatory



CC:

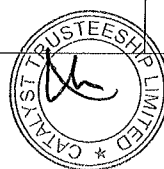
The Compliance Officer
Shilpa Medicare Limited
12-6-214/A1, Hyderabad Road, Raichur,
Karnataka-584135, India



Annexure-2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shilpa Medicare Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Catalyst Trusteeship Limited acting as Pledgee (Security Trustee) on behalf of Placid Limited (Lender)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	42,85,800	5.26	5.26
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
<u>Details of acquisition/sale:</u>			
a) Shares carrying voting rights acquired/sold	Nil	Nil	Nil
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered /invoked/released by the acquirer	42,85,800	5.26	5.26
e) Total (a+b+c+/-d)	42,85,800	5.26	5.26
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil



e) Total (a+b+c+d)	0	0	0
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Release of Encumbrance		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27/02/2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	8,15,26,898 equity shares of Rs.1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	8,15,26,898 equity shares of Rs.1/- each		
Total diluted share/voting capital of the TC after the said acquisition	8,15,26,898 equity shares of Rs.1/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Catalyst Trusteeship Limited
(Formerly known as CDA Trusteeship Limited)

Shweta



Authorized Signatory

Place: New Delhi

Date: March 2, 2020