



Algoquant Fintech

Date: 17.12.2022

To,

The Manager (Listing)
BSE Limited
Floor 25, P J Tower,
Dalal Street
Mumbai – 400001
Re: Company's Code No. 505725

SUBJECT: DISCLOSURE UNDER REGULATION 31(1) and 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Dear Sir/Ma'am,

Enclosed herewith the captioned disclosure in the prescribed format under Regulation 31(1) & 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to encumbrance/pledge of shares of promoter category.

Kindly take note of the same on your records.

Thanking you,

For Algoquant Fintech Limited
(Formerly Hindustan Everest Tools Ltd.)

Mr. Atul Kaushal
Compliance officer & Company Secretary
M. No: A67692

Algoquant Fintech Limited (Formerly Hindustan Everest Tools Limited)

Registered Office-705, Iscon Elegance, Prahlad Nagar, Ahmedabad, Gujarat-380015 | **CIN**- L74110GJ1962PLC136701

Email ID: investors@algoquantfintech.com | **Mobile**: +91-9910032394 | **Website**: www.algoquantfintech.com

ANNEXURE – 1

<u>Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>	
Name of the Target Company (TC)	ALGOQUANT FINTECH LIMITED (FORMERLY HINDUSTAN EVEREST TOOLS LTD.)
Names of the stock exchanges where the shares of the target company are listed	BSE LIMITED
Date of reporting	16-12-2022
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	ALGOQUANT FINANCIALS LLP
Details of the creation of encumbrance	Refer below:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number of Shares	% of total share capital / diluted share capital **	Number of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Number of Shares	% of total share capital	Name of the entity in whose favor shares encumbered	Number of Shares	% of total share capital
Algoquant Financials LLP (Promoter)	10.08.100	12.54	9.50,000	11.82	Release	08.12.2022	Pledge Released	4,25,000	5.29	Axis Bank Limited	10.08.100	12.54
					Create	08.12.2022	Pledge Creation	2,13,100	2.65	Globe Capital Market Limited		
					Create	16.12.2022	Pledge Creation	270,000	3.36	Globe Capital Market Limited		

For ALGOQUANT FINANCIALS LLP


Partner

Dhruv Gupta (Promoter)	54,500	0.68	50,000	0.62	-	-	-	-	-	-	50,000	0.62
Devansh Gupta (Promoter)	61,125	0.76	50,000	0.62	-	-	-	-	-	-	50,000	0.62
Algoquant Investments Private Limited (Promoter Group)	41,72,350	51.92	-	-	-	-	-	-	-	-	-	-
Total	52,96,075	65.90	10,50,000	13.06	-	-	-	-	-	-	11,08,100	13.79

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and on behalf of Algoquant Financials LLP

for ALGOQUANT FINANCIALS LLP

Dhruv Gupta
Designated Partner
DPIN: 06920431

Place : New Delhi
Date : 16.12.2022

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
(**) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.