

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Dhani Services Limited		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the seller	Tamarind Capital Pte. Ltd. PAC with the seller: Jasmine Capital Investments Pte. Ltd. (collectively “Sellers”)		
Whether the acquirer/seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) National Stock Exchange of India Limited (ii) BSE Limited		
<i>Details of the acquisition/ disposal as follows</i>	<i>Number</i>	<i>% w.r.t. total share/voting capital wherever applicable (*)</i>	<i>% w.r.t. total diluted share/voting capital of the TC (**)</i>
Before the acquisition/sale under consideration, holding of:			
a. Shares carrying voting rights [#]	91,469,296 ¹	15.1%	14.55%
b. Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
c. Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
e. Total (a+b+c+d)	91,469,296	15.1%	14.55%

¹ This corresponds to the total equity shares of the TC held as of the date of the last disclosure made by the Sellers under Regulation 29(2) (on January 24, 2022). Tamarind has sold a total of 40,000,000 equity shares of the TC and Jasmine has sold a total of 1,345,142 equity shares of the TC, between January 27, 2022 to February 3, 2022. Details of such trades are set out below.

Details of acquisition/sale:			
a. Shares carrying voting rights acquired /sold	41,345,142	6.83%	6.58%
b. VRs acquired /sold otherwise than by shares	N/A	N/A	N/A
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	N/A	N/A	N/A
d. Shares encumbered / invoked/released by the acquirer / seller	N/A	N/A	N/A
e. Total (a+b+c+/-d)	41,345,142	6.83%	6.58%
After the acquisition/sale, holding of:			
a. Shares carrying voting rights ^{##}	50,124,154	8.27%	7.97%
b. Shares encumbered with the acquirer /seller	N/A	N/A	N/A
c. VRs otherwise than by shares	N/A	N/A	N/A
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A
e. Total (a+b+c+d)	50,124,154	8.27%	7.97%
Mode of acquisition / sale (e.g. open market / off market [‡]	Open Market.		

public issue / rights issue / preferential allotment / inter-se transfer etc).																									
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	The following are the details of the shares sold by the Sellers in the TC, since the last disclosure made under Regulation 29(2): <table border="1"> <thead> <tr> <th>Date of Transaction</th> <th>No. of shares sold</th> <th>Seller</th> </tr> </thead> <tbody> <tr> <td>27-Jan-22</td> <td>123,754</td> <td>Jasmine Capital Investments Pte. Ltd.</td> </tr> <tr> <td>28-Jan-22</td> <td>91,094</td> <td>Jasmine Capital Investments Pte. Ltd.</td> </tr> <tr> <td>31-Jan-22</td> <td>12,561</td> <td>Jasmine Capital Investments Pte. Ltd.</td> </tr> <tr> <td>01-Feb-22</td> <td>2,030</td> <td>Jasmine Capital Investments Pte. Ltd.</td> </tr> <tr> <td>02-Feb-22</td> <td>211,281</td> <td>Jasmine Capital Investments Pte. Ltd.</td> </tr> <tr> <td>03-Feb-22</td> <td>40,000,000</td> <td>Tamarind Capital Pte. Ltd.</td> </tr> <tr> <td>03-Feb-22</td> <td>904,422</td> <td>Jasmine Capital Investments Pte. Ltd.</td> </tr> </tbody> </table>	Date of Transaction	No. of shares sold	Seller	27-Jan-22	123,754	Jasmine Capital Investments Pte. Ltd.	28-Jan-22	91,094	Jasmine Capital Investments Pte. Ltd.	31-Jan-22	12,561	Jasmine Capital Investments Pte. Ltd.	01-Feb-22	2,030	Jasmine Capital Investments Pte. Ltd.	02-Feb-22	211,281	Jasmine Capital Investments Pte. Ltd.	03-Feb-22	40,000,000	Tamarind Capital Pte. Ltd.	03-Feb-22	904,422	Jasmine Capital Investments Pte. Ltd.
Date of Transaction	No. of shares sold	Seller																							
27-Jan-22	123,754	Jasmine Capital Investments Pte. Ltd.																							
28-Jan-22	91,094	Jasmine Capital Investments Pte. Ltd.																							
31-Jan-22	12,561	Jasmine Capital Investments Pte. Ltd.																							
01-Feb-22	2,030	Jasmine Capital Investments Pte. Ltd.																							
02-Feb-22	211,281	Jasmine Capital Investments Pte. Ltd.																							
03-Feb-22	40,000,000	Tamarind Capital Pte. Ltd.																							
03-Feb-22	904,422	Jasmine Capital Investments Pte. Ltd.																							
Equity share capital / total voting capital of the TC before the said acquisition / sale	As per the shareholding pattern of the TC for the quarter ended December 31, 2021 (i.e. the latest publicly disclosed shareholding pattern prior to the date of the last disclosure made by the Sellers under Regulation 29(2) on January 24, 2022), the total no. of equity shares of the TC was 60,99,47,910 of face value INR 2/- each																								
Equity share capital / total voting capital of the TC after the said acquisition / sale	As per the shareholding pattern of the TC for the quarter ended December 31, 2021, the total no. of equity shares of the TC is 60,99,47,910 of face value INR 2/- each																								
Total diluted share / voting capital of the TC after the said acquisition / sale	As per the shareholding pattern of the TC for the quarter ended December 31, 2021, the total no. equity shares (upon fully converted basis) is 62,85,18,510																								

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, viz., the shareholding pattern Quarter ending December 31, 2021.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The following are the details of the shares held by the Sellers in the TC, prior to the sale (i.e. on the date of the last disclosure made by the Sellers under Regulation 29(2) on January 24, 2022):

Shareholder	No. of fully paid-up shares	No. of partly paid-up shares	Total no. of shares	No. of voting rights
Jasmine Capital Investments Pte. Ltd.	30,417,755	0	30,417,755	30,417,755
Tamarind Capital Pte. Ltd.	61,051,541	0	61,051,541	61,051,541
Total	91,469,296	0	91,469,296	91,469,296

(##) The following are the details of the shares held by the Sellers in the TC, after the sale:

Shareholder	No. of fully paid-up shares	No. of partly paid-up shares	Total no. of shares	No. of voting rights
Jasmine Capital Investments Pte. Ltd.	29,072,613	0	29,072,613	29,072,613
Tamarind Capital Pte. Ltd.	21,051,541	0	21,051,541	21,051,541
Total	50,124,154	0	50,124,154	50,124,154

Signature of the Authorised Signatory of the Seller



Signatory: Leroy Langeveld

Place: Singapore

Date: February 4, 2022

TAMARIND CAPITAL PTE. LTD.



Company Registration No.: 200615852C
Incorporated in the Republic of Singapore
(the "Company")

Date: February 4, 2022

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 532960	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051 Scrip Code: DHANI
---	--

Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Dear Sir/Madam,

In terms of the provisions of the Regulation 29(2) of the Takeover Regulations, we, Tamarind Capital Pte. Ltd., hereby furnish details for sale of shares of 'Dhani Services Limited' held by us as per the prescribed format enclosed herewith.

You are requested to please take note of the same on your records.

Thank you,

Yours sincerely,
For Tamarind Capital Pte. Ltd.



Signatory: Leroy Langeveld
Place: Singapore
Date: February 4, 2022
Enclosed: As mentioned above.

CC:
The Company Secretary
Dhani Services Limited,
M-62 & 63, First Floor Connaught Place,
New Delhi – 110001