

AJAY ANAND

91 / 92, Ritu Apartments, Dongershi Road, Walkeshwar, Mumbai, INDIA

February 28, 2023

To, The Company Secretary, Office No. 37, National Storage Building, Senapati Bapat Road, Mahim (West), Mumbai, Maharashtra, 400016	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.
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Dear Sirs,

Sub: Disclosure under Regulation 29 (1) & (2) of SEBI (SAST), Regulations, 2011.

This is to inform you that in terms of Regulation 29 (1) & (2) of SEBI (Substantial Acquisition of Shares and Takeover), Regulations, 2011, as amended, I, Ajay Anand, an Acquirer have acquired / purchased 8,50,000 Equity Shares representing 9.76% of total shareholding of M/s Madhusudan Securities Ltd.

I have enclosed herewith the following form:

2. Annexure I pursuant to Regulation 29 (1) & (2) of SEBI (Substantial Acquisition of Shares and Takeover), Regulations, 2011.

Please take note of the same and inform the regulatory authorities.

Thanking you,

Yours faithfully,



Ajay Anand

Encl: as above

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ANNEXURE I

Disclosures under Regulation 29 (1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part – A – Details of the Acquisition / Disposal

Name of the Target Company (TC)	MADHUSUDAN SECURITIES LTD		
Name(s) of the acquirer and Persons Acting in Concert with the acquirer	Acquirer Ajay Anand		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the stock exchange(s) where the shares of the TC are Listed	BSE LIMITED		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	0	0	0
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e) Total (a+b+c+d)			
Details of acquisition			
a) Shares carrying voting rights acquired	8,50,000	9.78	9.78
b) VRs acquired/sold otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	--	--	--
d) Shares encumbered/ invoked/ released by the acquirer	8,50,000	9.78	9.78

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e) Total (a+b+c+/-d)			
After the acquisition, holding of:			
a) Shares carrying voting rights	8,50,000	9.78	9.78
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	8,50,000	9.78	9.78
Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	OPEN MARKET		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	24 th February, 2023		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 8,69,54,870/- (86,95,487 Equity Shares of Face Value of Rs 10/- Each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 8,69,54,870/- (86,95,487 Equity Shares of Face Value of Rs 10/- Each)		
Total diluted share/voting capital of the TC after the said Acquisition	Rs. 8,69,54,870/- (86,95,487 Equity Shares of Face Value of Rs 10/- Each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

Ajay Anand

Place: Mumbai

Date: February 28, 2023