Manan Shah

Flat No.4, 4th Floor, Wyoming CHSL, 12A Little Gibbs Road, Malabar Hill, Mumbai-400006

1st October, 2019

The Dy. General Manager, Corporate Relations & Services Dept., Bombay Stock Exchange Limited P. J. Towers, Dalal Street, Mumbai - 400 023

Scrip Code: 504879

The Dy. Gen. Manager, National Stock Exchange of India Ltd., Corporate Relations Dept., Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051

Scrip Code: ORIENTABRA

Dear Sir/Madam,

Sub: Compliance of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

As required under the captioned Regulations, I undersigned, being part of the Promoter Group have acquired 1400000 Equity Share representing 1.17% of the total Paid-up Equity Share Capital, from M/s. Bombay Minerals Limited, Promoter, in the open market, which forms part of the Inter-se Promoter and Promoter group Transfer.

In this regard, please find attached disclosure relating to the aforesaid acquisition in the format as prescribed under the SEBI (SAST) Regulations.

Kindly take the above on record.

Thanking You,

Yours faithfully,

Manan Shah

Encl.: As above

C.C. to: Orient Abrasives Limited GIDC Industrial Area,

Porbandar, Gujarat-360577



FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Orient Abrasives Limited			
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Manan Shah			
3. Whether the acquirer belongs to	Yes			
Promoter/Promoter group 4. Name(s) of the Stock Exchange(s)	Bombay Stock Exchanges Limited			
where the shares of TC are Listed	National Stock Exchanges Limited			
5. Details of the acquisition of shares/disposal as follows	ļ	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)	
Before the acquisition under				
consideration, holding of :				
 a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) 	7916117	6.62%	6.62%	
c) Voting rights (VR) otherwise than by shares	-	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Shares encumbered/invoked/released by the acquire		_	-	
Total (a+b+c+d)	7916117	6.62%	6.62%	
Details of acquisition/sale	<u> </u>			
a) Shares carrying voting rights acquiredb) VRs acquired otherwise than by equity shares	1400000	1.17%	1.17%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired		-	-	
d) Shares encumbered/invoked/released by the acquirer		-	-	
Total (a+b+c+d)	1400000	1.17%	1.17%	

Afte	r the acquisition, holding of:					
a)	Shares carrying voting rights	9316117	7.79%	7.79%		
b)	Shares encumbered with the acquirer	-	-	-		
c)	VRs otherwise than by equity shares					
d)	Warrants/convertible securities/any	-	_	_		
	other instrument that entitles the					
	acquirer to receive shares carrying					
	voting rights in the TC (specify holding					
	in each category) after acquisition					
Tot	al (a+b+c+d)	9316117	7.79%	7.79%		
6.	Mode of acquisition/sale (e.g. open market/-public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market				
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30 th September, 2019				
8.	Equity share capital / total voting capital of the TC before the said acquisition	11,96,39,200 Equity Share of Rs. 1/- each.				
9.	Equity share capital/total voting capital of the TC after the said acquisition	11,96,39,200 Equity Share of Rs. 1/- each.				
10	Total diluted share/voting capital of the TC after the said acquisition	11,96,39,200 Equity Share of Rs. 1/- each.				

Note:

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Manan Shah

Place: Mumbai Date: 30/09/2019