

MEPIDL/OUT/2019-20/1641
March 30, 2020

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 Scrip Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 539126
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Dear Sir,

Ref: Letter received from NSE bearing reference No. NSE/CM/Surveillance/9178 dated March 27, 2020 and Email received from BSE bearing reference No. L/SURV/ONL /PV /NK/2019-2020 /1256 dated March 30, 2020.

Sub: Movement in Price

This is with reference to your captioned letter seeking clarification on Movement in price in the Scrip of our Company.

In this regard, we wish to state that our Company MEP Infrastructure Developers Limited has been regularly abiding by the SEBI (LODR) Regulations, 2015 (Listing Regulations) and have been submitting the information by way of disclosures/letters in a timely manner.

We clarify that there is no material information/announcement/withheld pending announcement which in our opinion may have a bearing on the Movement in price in the Scrip of the Company.

The movement in the share price is purely market driven and may be a combination of various factors including market conditions, the global economy and the Covid-19 crisis; the management of the Company is in no way connected with the movement in the price of shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

We request you to please take the same on your records.

Thanking you,

Yours faithfully,
For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**

Sd/-
JAYANT MHAISKAR
MANAGING DIRECTOR
DIN: 00716351