

MANISH MAVJI DEDHIA

Date : November 17, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Script Code : 540078

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed disclosure w.r.t. release of Pledge on the shares of Mitsu Chem Plast Limited.

This is for your information and record.

Thanking you.

Yours faithfully,

Manish Mavji

Manish Mavji Dedhia
Promoter

CC: Mitsu Chem Plast Limited
329, Gala Complex, 3rd floor,
Din Dayal Upadhyay Marg,
Mulund (W), Mumbai - 400 080.

Encl: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mitsu Chem Plast Limited BSE Code: 540078		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the seller	Manish Mavji Dedhia		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal/holding of shares/voting rights/holding of shares/voting rights/holding of the seller and PAC as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights	15,75,720	13.05%	13.05%
b) Shares in the nature of encumbrance [#] (pledge/ lien/ non-disposal undertaking/ others)	5,94,507	7.43%	7.43%
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	15,75,720	13.05%	13.05%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	-	-	-
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired/sold	-	-	-
d) Shares encumbered /invoked/released by the acquirer [#]	5,94,507	7.43%	7.43%
Total (a+b+c+d)	5,94,507	7.43%	7.43%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	15,75,720	13.05%	13.05%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
Total (a+b+c+d)	15,75,720	13.05%	13.05%
Mode of acquisition/ sale (e.g. open market/)	Pledge Release		

public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	
Date of-acquisition/ sale of shares/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities whichever is applicable	12.11.2020*
Equity share capital / total voting capital of the TC before the said acquisition	1,20,72,600 Equity Shares of Rs. 10/- each aggregating to Rs. 12,07,26,000/-
Equity share capital/ total voting capital of the TC after the said acquisition	1,20,72,600 Equity Shares of Rs. 10/- each aggregating to Rs. 12,07,26,000/-
Total diluted share/voting capital of the TC after the said acquisition	1,20,72,600 Equity Shares of Rs. 10/- each aggregating to Rs. 12,07,26,000/-

N.M.Dedhia
Manish Mavji Dedhia
Promoter

Place: Mumbai
Date: 17.11.2020

Notes:

* Pledge on 1,98,169 shares was originally created on 28.11.2019. The Company declared a bonus in the ratio (2:1) on December 12, 2019. Hence, the bonus shares allotted in lieu of the Pledged shares were automatically pledged with Axis Bank Limited.

* Date of Release of pledge