

# PARAG M. MUNOT

20<sup>th</sup> December, 2019

|                                                                                                                                               |                                                                                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|
| <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. | <b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 |
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**Sub: Disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Release of Pledge)**

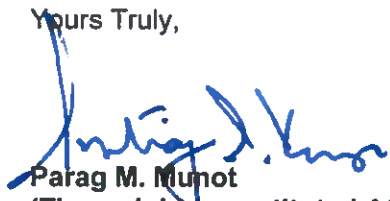
Dear Sir,

IFCI Limited has released pledge over 13,00,000 Equity Shares of Kalpataru Power Transmission Limited on 20<sup>th</sup> December, 2019, which were held by Mr. Parag Munot.

Please find attached herewith the disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for release of pledge over 13,00,000 Equity Shares.

I request you to take note of the same.

Yours Truly,



Parag M. Munot  
(Through his constituted Attorney Mr. Imtiaz I. Kanga)

Encl: As above

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations 2011**

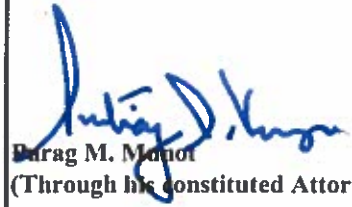
|                                                                                           |                                                                             |
|-------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|
| Name of the Target Company(TC)                                                            | <b>KALAPTARU POWER TRANSMISSION LIMITED</b>                                 |
| Names of the Stock Exchanges where the shares of the target company are listed            | <b>National Stock Exchange of India Limited (NSE)<br/>BSE Limited (BSE)</b> |
| Date of reporting                                                                         | <b>20-Dec-19</b>                                                            |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | <b>Shri Parag M. Munot</b>                                                  |

| Details of the creation of encumbrance:                         |                                            |                          |                                         |                          |                                                 |                                                     |                                                                      |                                                              |                    |                    |                                                        |                                                                                                     |                          |
|-----------------------------------------------------------------|--------------------------------------------|--------------------------|-----------------------------------------|--------------------------|-------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------|--------------------------------------------------------------|--------------------|--------------------|--------------------------------------------------------|-----------------------------------------------------------------------------------------------------|--------------------------|
| Name of the promoter(s) or PACs with him*                       | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |                                                     |                                                                      |                                                              |                    |                    |                                                        | Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]} |                          |
|                                                                 | Number                                     | % of total share capital | Number                                  | % of total share capital | Type of event (creation/release/invocation)     | Date of creation/release /invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ot hers) | Reasons for encumbrance**                                    | Number             | % of share capital | Name of the entity in whose favor shares encumbered*** | Number                                                                                              | % of total share capital |
| Kalpataru Constructions Pvt Ltd#                                | 23,350,000                                 | 15.09%                   | 15,576,601                              | 10.07%                   | -                                               | -                                                   | -                                                                    | -                                                            | -                  | -                  | -                                                      | 15,576,601                                                                                          | 10.07%                   |
| Kalpataru Properties Private Limited                            | 13,646,196                                 | 8.82%                    | 2,485,000                               | 1.61%                    | -                                               | -                                                   | -                                                                    | -                                                            | -                  | -                  | -                                                      | 2,485,000                                                                                           | 1.61%                    |
| K C Holdings Pvt Ltd                                            | 21,142,600                                 | 13.67%                   | 15,507,000                              | 10.02%                   | -                                               | -                                                   | -                                                                    | -                                                            | -                  | -                  | -                                                      | 15,507,000                                                                                          | 10.02%                   |
| Mofatraj Pukharaj Munot                                         | 10,005,822                                 | 6.47%                    | -                                       | -                        | -                                               | -                                                   | -                                                                    | -                                                            | -                  | -                  | -                                                      | -                                                                                                   | -                        |
| <b>Parag M. Munot</b>                                           | <b>7,382,515</b>                           | <b>4.77%</b>             | <b>2,535,000</b>                        | <b>1.64%</b>             | <b>Release of Pledge of shares</b>              | <b>20-Dec-19</b>                                    | <b>Pledge</b>                                                        | <b>Release of Pledge as security for Loan to third party</b> | <b>(1,300,000)</b> | <b>0.84%</b>       | <b>IFCI Limited</b>                                    | <b>1,235,000</b>                                                                                    | <b>0.80%</b>             |
| Parag M. Munot jointly with Monica P. Munot                     | 581,100                                    | 0.38%                    | -                                       | -                        | -                                               | -                                                   | -                                                                    | -                                                            | -                  | -                  | -                                                      | -                                                                                                   | -                        |
| Tara Kanga                                                      | 1,834,130                                  | 1.19%                    | -                                       | -                        | -                                               | -                                                   | -                                                                    | -                                                            | -                  | -                  | -                                                      | -                                                                                                   | -                        |
| Kalpataru Viniyog LLP                                           | 1,320,000                                  | 0.85%                    | -                                       | -                        | -                                               | -                                                   | -                                                                    | -                                                            | -                  | -                  | -                                                      | -                                                                                                   | -                        |
| Sudha Rajesh Golecha                                            | 871,650                                    | 0.56%                    | -                                       | -                        | -                                               | -                                                   | -                                                                    | -                                                            | -                  | -                  | -                                                      | -                                                                                                   | -                        |
| Sunita Vijay Choraria                                           | 871,650                                    | 0.56%                    | -                                       | -                        | -                                               | -                                                   | -                                                                    | -                                                            | -                  | -                  | -                                                      | -                                                                                                   | -                        |
| Shri. Mofatraj P. Munot as a Trustee of Saachi Benefit Trust    | 777,000                                    | 0.50%                    | -                                       | -                        | -                                               | -                                                   | -                                                                    | -                                                            | -                  | -                  | -                                                      | -                                                                                                   | -                        |
| Shri. Mofatraj P. Munot as a Trustee of Shubhika Benefit Trust  | 777,000                                    | 0.50%                    | -                                       | -                        | -                                               | -                                                   | -                                                                    | -                                                            | -                  | -                  | -                                                      | -                                                                                                   | -                        |
| Shri. Mofatraj P. Munot as a Trustee of Aaryaveer Benefit Trust | 777,000                                    | 0.50%                    | -                                       | -                        | -                                               | -                                                   | -                                                                    | -                                                            | -                  | -                  | -                                                      | -                                                                                                   | -                        |
| Kalpataru Holdings Pvt Ltd                                      | 333,000                                    | 0.22%                    | -                                       | -                        | -                                               | -                                                   | -                                                                    | -                                                            | -                  | -                  | -                                                      | -                                                                                                   | -                        |
| Imtiaz Kanga                                                    | 100,000                                    | 0.06%                    | -                                       | -                        | -                                               | -                                                   | -                                                                    | -                                                            | -                  | -                  | -                                                      | -                                                                                                   | -                        |
| Yasmin Imtiaz Kanga                                             | 300,000                                    | 0.19%                    | -                                       | -                        | -                                               | -                                                   | -                                                                    | -                                                            | -                  | -                  | -                                                      | -                                                                                                   | -                        |
| Chandra Amar Munot                                              | 10,000                                     | 0.01%                    | -                                       | -                        | -                                               | -                                                   | -                                                                    | -                                                            | -                  | -                  | -                                                      | -                                                                                                   | -                        |
| Jash Choraria                                                   | 7,000                                      | 0.00%                    | -                                       | -                        | -                                               | -                                                   | -                                                                    | -                                                            | -                  | -                  | -                                                      | -                                                                                                   | -                        |

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| Name of the promoter(s) or PACs with him* | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |                                                     |                                                                      |                           |                    |                    |                                                        | Post event holding of encumbered shares {creation(2)+(3) /release [(2)-(3)]/ invocation[(1)-(3)]} |                          |
|-------------------------------------------|--------------------------------------------|--------------------------|-----------------------------------------|--------------------------|-------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------|---------------------------|--------------------|--------------------|--------------------------------------------------------|---------------------------------------------------------------------------------------------------|--------------------------|
|                                           | Number                                     | % of total share capital | Number                                  | % of total share capital | Type of event (creation/release/Invocation)     | Date of creation/release /Invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ot hers) | Reasons for encumbrance** | Number             | % of share capital | Name of the entity in whose favor shares encumbered*** | Number                                                                                            | % of total share capital |
| Khushali Rajesh Golechha                  | 7,000                                      | 0.00%                    | -                                       | -                        | -                                               | -                                                   | -                                                                    | -                         | -                  | -                  | -                                                      | -                                                                                                 | -                        |
| Rajesh Bhagchand Golechha                 | 7,000                                      | 0.00%                    | -                                       | -                        | -                                               | -                                                   | -                                                                    | -                         | -                  | -                  | -                                                      | -                                                                                                 | -                        |
| Umang Golechha                            | 7,000                                      | 0.00%                    | -                                       | -                        | -                                               | -                                                   | -                                                                    | -                         | -                  | -                  | -                                                      | -                                                                                                 | -                        |
| Vijay K Choraria                          | 7,000                                      | 0.00%                    | -                                       | -                        | -                                               | -                                                   | -                                                                    | -                         | -                  | -                  | -                                                      | -                                                                                                 | -                        |
| <b>TOTAL</b>                              | <b>8,41,34,663</b>                         | <b>54.37%</b>            | <b>36,103,601</b>                       | <b>23.34%</b>            |                                                 |                                                     |                                                                      |                           | <b>(1,300,000)</b> | <b>0.84%</b>       |                                                        | <b>34,803,601</b>                                                                                 | <b>22.50%</b>            |

# Axis Finance Limited and STCI Finance Limited has created a pledge over 96,000 and 3,09,000 Equity shares respectively of Kalpataru Power Transmission Limited on 18th December, 2019, which is owned by Kalpataru Constructions Private Limited. Further, Hero Fincorp Limited has created a pledge over and 25,000 Equity shares of Kalpataru Power Transmission Limited on 20th December, 2019 which is owned by Kalpataru Constructions Private Limited.

  
Parag M. Manot  
(Through his constituted Attorney Mr. Imtiaz I. Kanga)

Place: Mumbai

Date: 20th December, 2019

\*The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\*For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Figures in bracket or with minus ('-') sign indicates release/reduction