

Rajesh Kumar Saraf

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05.09.2023

BSE Limited

Listing Department Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

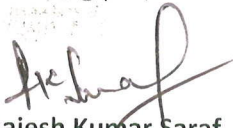
Scrip Code: 507813

Sub.: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Notice is hereby given pursuant to Regulation 10(1)(a)(ii) read with Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 that Mr. Rajesh Kumar Saraf, immediate relative of Promoter of National Oxygen Limited, is proposing to acquire 9,28,881 shares of National Oxygen Limited from Mr. Gajanand Saraf, 5,00,000 shares, Mr. Gajanand Saraf - SHUF 2,29,555 shares & Mr. Gajanand Saraf - BHUF 1,99,326 shares Promoter of National Oxygen Limited under an inter-se transfer by way of without any consideration.

The details are furnished herewith in the prescribed format. You are requested to take the same on records.

Thanking you,


Rajesh Kumar Saraf
(Acquirer / Promoter)

Copy to: M/s. National Oxygen Limited

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	National Oxygen Limited
2.	Name of the acquirer(s)	Mr. Rajesh Kumar Saraf
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Promoters
4.	Details of the proposed acquisition	
	a.	Name of the person(s) from whom shares are to be acquired Mr. Gajanand Saraf (Promoter) Mr.Gajanand Saraf – SHUF (Promoters Group) Mr.Gajanand Saraf – BHUF (Promoters Group)
	b.	Proposed date of acquisition On or after Sep 10, 2023.
	c.	Number of shares to be acquired from each person mentioned in 4(a) above 5,00,000 shares 2,29,555 shares 1,99,326 shares
	d.	Total shares to be acquired as % of share capital of TC 19.34%
	e.	Price at which shares are proposed to be acquired NA.
	f.	Rationale, if any, for the proposed transfer Inter-se Transfer of shares by without any consideration.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	NA
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	NA
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	NA.



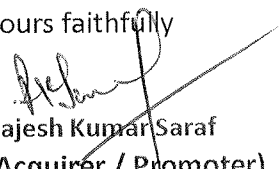
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Enclosed as 'Annexure A'.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed as 'Annexure A'.			
11.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	Mr. Rajesh Kumar Saraf *	10,70,081	22.28%	19,98,962	41.63%
	Mr. Gajanand Saraf	5,08,727	10.59%	8,727	0.18%
	Mr. Gajanand Saraf - SHUF	2,29,555	4.78%	0	0%
	Mr. Gajanand Saraf - BHUF	1,99,326	4.15%	0	0%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Thanking you,

Yours faithfully


Rajesh Kumar Saraf
(Acquirer / Promoter)

Date: 05.09.2023

Place: Chennai

Annexure A

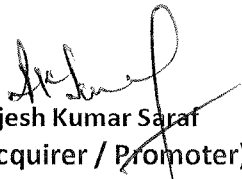
DECLARATION BY ACQUIRER

This is with respect to the following proposed acquisition of shares by way of "Transfer", being an inter-se transfer of shares amongst the Promoter and Promoter Group of the Target Company (TC) viz. National Oxygen Limited:

Inter-se Transfer of 5,00,000 (10.41%) shares from Mr. Gajanand Saraf, 2,29,555 (4.78%) shares from Mr. Gajanand Saraf (SHUF), and 1,99,326 (4.15%) shares from Mr. Gajanand Saraf (BHUF) Promoter of the TC to Mr. Rajesh Kumar Saraf, being promoter in the shareholding pattern filed by the TC for not less than three years prior to the proposed acquisition.

In this regard, the undersigned being the proposed acquirer to the proposed "Transfer", hereby declare that:

- a. the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997);
- b. all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.


Rajesh Kumar Saraf
(Acquirer / Promoter)
Date: 05-09-2023
Place: Chennai