

From,

KALPESH KUMAR KAVAD
No 1, Manonmani Ammal
Street, Kilpauk Medical
College, Chennai 600 010

PAVAN KUMAR KAVAD
No 1, Manonmani Ammal
Street, Kilpauk Medical
College, Chennai 600 010

Date: Friday, March 15, 2024

To,
General Manager
Corporate Relation Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Ref: Inter-se Transfer of Shares of Prithvi Exchange (India) Limited; BSE Security Name: PRITHVIEXCH
and Security Code: 531688

Sub: Disclosure u/r 29(2) of SEBI (SAST) Regulations, 2011

Dear Sir,

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as Annexure "A" for Inter-se Transfer of 14,72,500 Equity Shares of Prithvi Exchange (India) Limited among immediate relatives pursuant to Regulation 10(1)(a)(i) of SEBI(SAST) Regulations, 2011.

Please take it on your record.

Thanking you,

**For and on behalf of
Promoter/Promoter Group**


Kalpesh Kumar Kavad

Encl: a/a

Cc:


The Compliance Officer
Prithvi Exchange (India) Limited
Gee Gee Universal, 2nd Floor, Door No.2,
Mc Nichols Road, Chetpet, Chennai, Tamil Nadu, 600031

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Prithvi Exchange (India) Limited		
2	Name(s) of the acquirer and Persons acting in Concert (PACs) with the acquirer	Kalpesh Kumar Kavad (Acquirer) Pavan Kumar Kavad (Seller)		
3	Whether the Acquirer belongs to Promoter / Promoter Group	Yes		
4	Names(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5	Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
	Before the acquisition/disposal under consideration, holding of:			
	a) Shares carrying voting rights			
	Pavan Kumar Kavad	2982060	36.15%	36.15%
	Ashok Kumar Kavad HUF	1472305	17.85%	17.85%
	Usha Kavad	1481017	17.95%	17.95%
	Kalpesh Kumar Kavad	0	0.00%	0.00%
	b) Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
	c) Voting Rights (VR) otherwise than by equity shares	0	0.00%	0.00%
	d) Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
	e) Total (a+b+c+d)	5935382	71.95%	71.95%
	Details of acquisition/(sale)			
	a) Shares carrying voting rights acquired/sold			
	Pavan Kumar Kavad	-1472500	-17.85%	-17.85%
	Kalpesh Kumar Kavad	1472500	17.85%	17.85%
	b) Voting Rights (VR) acquired/ sold otherwise than by equity shares	0	0.00%	0.00%
	c) Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
	d) Shares encumbered/ invoked/ released by the acquirer	0	0.00%	0.00%
	e) Total (a+b+c+/-d)	0	0.00%	0.00%

After the acquisition/ sale, holding of				
a)	Shares carrying voting rights			
	Pavan Kumar Kavad	1509560	18.30%	18.30%
	Ashok Kumar Kavad HUF	1472305	17.85%	17.85%
	Usha Kavad	1481017	17.95%	17.95%
	Kalpesh Kumar Kavad	1472500	17.85%	17.85%
b)	Shares encumbered with the acquirer	0	0.00%	0.00%
c)	Voting Rights (VR) otherwise than by shares	0	0.00%	0.00%
d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	0.00%
e)	Total (a+b+c+d)	5935382	71.95%	71.95%
6	Mode of acquisition/ sale (e.g. open market / off market/ public issue/ rights issue/ preferential allotment/ interse transfer etc).	Inter se Transfer of shares among immediate relatives pursuant to Regulation 10(1)(a)(i) of SEBI(SAST) Regulations, 2011		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	Thursday, March 14, 2024		
8	Equity Share Capital/ total voting capital of the target company before the said acquisition/sale	Rs.8,24,96,500 comprising of 82,49,650 equity shares of Rs. 10/- each		
9	Equity Share Capital/ total voting capital of the target company after the said acquisition/sale	Rs.8,24,96,500 comprising of 82,49,650 equity shares of Rs. 10/- each		
10	Total diluted share/ voting capital of the TC after the said acquisition/sale.	Rs.8,24,96,500 comprising of 82,49,650 equity shares of Rs. 10/- each		

For and on behalf of Promoter/Promoter Group


Kalpesh Kumar Kavad

Date: Friday, March 15, 2024

Place: Chennai