

PRIMA AGRO LIMITED



CORPORATE & REGD. OFFICE
Industrial Development Area
Muppathadam P. O., Edayar, Cochin - 683 110
Kerala State, India
Tel: 91-484-2551533, (4 Lines)
CIN: L15331KL1987PLC0044833
E-mail: primagroupcompanies@gmail.com
www.primaagro.in

12th August, 2019

To

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400001

Dear Sir,

Subject: Outcome of Board Meeting dated 12th August, 2019 pursuant to Regulation 30 of
SEBI (LODR) 2015

Ref : Scrip Code No. 519262

With reference to the captioned subject we would like to inform you that the Board of Directors of the Company at its meeting held on 12th August, 2019 has inter-alia considered the following:-

1. The Board of Directors approved the Un-Audited Financial Results of the Company for the quarter ended 30th June 2019.
2. The Board approved the Limited Review Report on the Un-Audited Financial Results for the quarter ended 30th June 2019 as received from the Statutory Auditors, M/s. VBV & Associates, Chartered Accountant, (Firm Reg No 013524S)
3. The Board considered and approved the Board's Report for the Financial Year ended on 31st March 2019.
4. The Board discussed and fixed the date of the Annual General Meeting of the Company on 26th September 2019 and approved the Draft notice of the same. And also fixed the Book closure & Cut-off dates on 20.09.2019 to 26.09.2019 (Both days inclusive) & 19.09.2019 respectively.
5. The Board considered and appointed Mr. Bibin Sajan, M/s Vijayakumar & Easwaran (Chartered Accountants) as the Scrutinizer for E-Voting for the purpose of Annual General Meeting.



6. The Board considered, discussed and reviewed the other reports and ongoing business propositions.

The meeting commenced at 2.00 PM and concluded at 2.55 PM.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,
For Prima Agro Ltd

A handwritten signature in black ink, appearing to read "V.R. Sadasivan Pillai".

V.R.Sadasivan Pillai
Company Secretary & Compliance Officer



PRIMA AGRO LTD

CIN:L15331KL1987PLC004833

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

Statement of Standalone & Consolidated Un-Audited Financial Results for the Quarter ended on June 30, 2019 prepared in compliance with the Indian Accounting Standards(Ind-AS)

SL No.	Security Code- 519262	(Figures in Million except for EPS)							
		STANDALONE				CONSOLIDATED			
	Particulars	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-06-2019	31-03-2019	30-06-2018	31-03-2019	30-06-2019	31-03-2019	30-06-2018	31-03-2019
	Type	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
	Months	3	3	3	12	3	3	3	12
1	Revenue from operation	35.29	33.47	36.95	140.72	35.29	33.47	36.95	140.72
2	Investment Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Other Income	0.37	2.42	0.34	3.97	0.37	2.42	0.34	3.97
4	Total Income (1+2+3)	35.66	35.89	37.29	144.69	35.66	35.89	37.29	144.69
5	Expense								
(i)	Cost of Materials Consumed	0.00	8.02	0.00	8.02	0.00	8.02	0.00	8.02
(ii)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Changes in Inventories of F G, WIP and Stock in Trade	0.14	(0.02)	0.46	(0.02)	0.14	(0.02)	0.46	(0.02)
(iv)	Employee benefits expense	8.60	8.94	6.40	25.29	8.60	8.94	6.40	25.29
(v)	Cost of Power & Fuel	6.89	5.14	5.67	25.66	6.89	5.14	5.67	25.66
(vi)	Finance Costs	0.00	0.51	0.00	0.51	0.00	0.51	0.00	0.51
(vii)	Depreciation and amortisation expense	2.50	0.27	2.00	6.26	2.50	0.27	2.00	6.26
(viii)	Administration and other expenses	8.05	5.89	13.30	43.67	8.05	5.89	13.30	43.67
6	Total expenses (5(i) to 5(viii))	26.18	28.75	27.83	109.39	26.18	28.75	27.83	109.39
7	Profit before exceptional items and tax (4-6)	9.48	7.14	9.46	35.30	9.48	7.14	9.46	35.30
8	Exceptional items (net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit before tax (7-8)	9.48	7.14	9.46	35.30	9.48	7.14	9.46	35.30
10	Tax expense	3.00	(6.01)	(2.60)	(10.11)	3.00	(6.01)	(2.60)	(10.11)
11	Profit for the quarter/year (9-10)	6.48	1.13	6.86	25.19	6.48	1.13	6.86	25.19
12	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Total comprehensive income for the quarter/year (11+12)	6.48	1.13	6.86	25.19	6.48	1.13	6.86	25.19
14	Paid up equity share capital(No. of Shares) (Face value per share Rs.10 each)	5.195	5.195	5.195	5.195	5.195	5.195	5.195	5.195
15	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Earnings per equity share (face value per share Rs10/ each)								
	Basic and diluted before exceptional items (Rs.) (refer note below)	1.25	(0.94)	1.32	3.69	1.25	(0.94)	1.32	3.69
	Basic and diluted after exceptional item (Rs.) (refer note below)	1.25	(0.94)	1.32	3.69	1.25	(0.94)	1.32	3.69

Notes

- The above financial results, which have been subjected to Limited review by the Statutory Auditors of the Company, are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06.08.2019 and 12.08.2019.
- The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies (Indian Accounting Standards)Rules, 2015 as specified under section 133 of the Companies Act, 2013
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (www.bseindia.com) and Company's web site (www.primaagro.in)
- The Company does not have exceptional and extraordinary item to report for the above period.
- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to conform with current period's classification.

6. The figures for the quarter ended March 31, 2019 as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the financial year ended March 31, 2019.

7. For the Quarter ended March 31, 2019, the EPS is calculated after providing preference dividend of Rs. 60 Lakhs



For Prima Agro Ltd

S.K. Gupta

Chairman & Managing Director

Ernakulam
12-08-2019



Limited Review Report

Review Report to:
The Board of Directors
M/s. Prima Agro Ltd,
Kochi.

We have reviewed the accompanying statement of unaudited financial results of **PRIMA AGRO LTD**, for the period ended 30th June 2019, attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under Sec.133 of the Companies Act,2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial Information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted accordance with Standards on Auditing specified under Sec.143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V B V ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN: 013524 S


C.A. VIPIN M. P.C.A.
PARTNER

Membership No: 215126

Place : Cochin-16
Date : 12/08/2019
UDIN : 19215126AAAABC2723