

Ref:-JKB/BS/F3652/2019/176  
Date: 8<sup>th</sup> March, 2019

## Board Secretariat



The BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal street  
Mumbai - 400 001  
Scrip Code:532209

**SUB: - Clarification Sought on Price Movement**

Dear Sir/Madam,

This is with reference to the captioned subject. In this regard, it is to inform you that Jammu and Kashmir Bank Ltd. has always disclosed to the Stock Exchanges all such information which the Bank has been in possession and which is required to be disclosed to the Stock Exchanges.

All the material information, that has a bearing on the operation/performance of the Bank which include all price sensitive information under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been disclosed by the Bank within the stipulated time frame. Further, the Bank has always provided timely information sought by the Stock Exchanges.

Hence, any movement in price of the Shares of the Bank is apparently market driven and that the Bank has no control on the same.

**Thanking You**

Yours faithfully,  
**For the Jammu and Kashmir Bank Ltd.**

**(Mohammad Shafi Mir)**  
**Company Secretary**