

# AJAI HARI DALMIA TRUST

"Shiv Mahal", 2<sup>nd</sup> Floor, B – 47, Connaught Place, New Delhi – 110 001  
Tel. 011 – 2331 0100, 2331 0200 Fax : 2332 5854

Date: 20<sup>th</sup> June, 2019

To,  
The Manager,

<b>BSE Limited</b> Corporate Relationship Department PhirozeJeejeebhoy Towers Dalai Street Mumbai- 400001 Scrip Code: 505368	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra(E), Mumbai- 400051 Symbol: REVATHI
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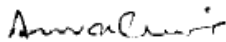
**Sub: Disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/ Madam,

Enclosed is the disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to the acquisition of 60.94% paid up equity shares of Renaissance Advanced Consultancy Limited (RACL), which holds, directly and indirectly, 72.58% of the equity share capital of Revathi Equipment Limited ("Target Company").

The present transaction is an inter-se transfer amongst immediate relatives by way of gift and as a result of this transaction, there will be a change in the shareholding of RACL, which holds 72.58%, directly and indirectly, of the equity share capital of the Target Company. The present transaction is undertaken as a part of re-organization/ realignment of shareholding of RACL within the family.

You are requested to kindly take note of the above.



**Ajai Hari Dalmia**  
(Trustee of Ajai Hari Dalmia Trust)

CC: Revathi Equipment Limited  
Pollachi road,  
Mallumichampatti PO,  
Coimbatore,  
Tamil Nadu – 641 021  
India

**DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**PART A: Details of the Acquisition**

Name of the Target Company (TC)	Revathi Equipment Limited		
Name(s) of the acquirer and Persons acting in Concert (PAC) with the acquirer	Ajai Hari Dalmia Trust		
Whether the acquirer belongs to promoter / promoter group	The beneficiaries of the acquirer are the immediate relatives of the promoter of Renaissance Advanced Consultancy Limited (RACL), which in turn is the promoter of the TC.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. The National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/ <del>voting</del> capital wherever applicable(*)	% w.r.t. total diluted share/ <del>voting</del> capital of RACL (**)
<b><u>Before the acquisition under consideration, holding of acquirer in Renaissance Advanced Consultancy Limited (RACL), a company which holds directly and indirectly 72.58% of the total equity capital of the Target Company (Refer Annexure A for Shareholding of the Target Company):</u></b>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
<b>Details of acquisition of shares by acquirer in RACL, which</b>			

<b>holds, directly and indirectly, 72.58% of the total equity share capital of the Target Company:</b>			
a) Shares carrying voting rights acquired	13,22,143	60.94%	60.94%
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>13,22,143</b>	<b>60.94%</b>	<b>60.94%</b>
<b>After the acquisition, holding of acquirer in RACL, which holds 72.58% of the total equity share capital of the Target Company:</b>			
a) Shares carrying voting rights	13,22,143	60.94%	60.94%
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>13,22,143</b>	<b>60.94%</b>	<b>60.94%</b>
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer amongst 'Qualifying Persons' i.e immediate relatives, for re-organization/ realignment of shareholding within the family		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into Equity Shares, etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument	19 <sup>th</sup> June, 2019		

that entitles the acquirer to receive shares in the TC.	
Equity share capital / total voting capital of RACL before the said transfer	Rs.2,16,95,190 (21,65,519 equity shares of Rs. 10 each) of RACL, which holds, directly and indirectly, 72.58% of the total equity share capital of the Target Company)
Equity share capital/ total voting capital of RACL after the said transfer	Rs.2,16,95,190 (21,65,519 equity shares of Rs. 10 each) of RACL, which holds, directly and indirectly 72.58% of the total equity share capital of the Target Company
Total diluted share/voting capital of RACL after the said transfer	Rs.2,16,95,190 (21,65,519 equity shares of Rs. 10 each) of RACL, which holds, directly and indirectly 72.58% of the total equity share capital of the Target Company

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (erstwhile Clause 35 of the listing Agreement).

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into Equity Shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

Date: 20<sup>th</sup> June, 2019

Place: New Delhi



**Ajai Hari Dalmia**  
**(Trustee of Ajai Hari Dalmia Trust)**

**Note:**

The present transaction is an inter-se transfer amongst immediate relatives by way of gift and as a result of this transaction, there will be a change in the shareholding of RACL, which holds 72.58%, directly and indirectly, of the equity share capital of the Target Company. The present transaction is undertaken as a part of re-organization/ realignment of shareholding of RACL within the family.

**Annexure A**  
Name of the Target Company - Revathi Equipment Limited

Shareholding Details	Before acquisition/disposal shareholding				Details of shares acquired/disposed				After acquisition/disposal shareholding			
	Number of shares/voting rights	% w.r.t total share capital/whichever applicable	% w.r.t total diluted share / voting capital of the TC	Number of shares/voting rights	% w.r.t total share capital/whichever applicable	% w.r.t total diluted share / voting capital of the TC	Number of shares/voting rights	% w.r.t total share capital/whichever applicable	% w.r.t total diluted share / voting capital of the TC	Number of shares/voting rights	% w.r.t total share capital/whichever applicable	% w.r.t total diluted share / voting capital of the TC
a. Acquirer(s) and PACs (other than sellers) (1):												
1. Alai Hari Dalmia Trust	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b. Seller(s)/ Transferor(s):												
2. Chaitanya Dalmia	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c. PACs (other than sellers/ transferors)												
1. Renaissance Advanced Consultancy Limited	1,768,953	57.68%	57.68%	-	-	-	1,768,953	57.68%	57.68%	1,768,953	57.68%	57.68%
2. Renaissance Stocks Limited	457,000	14.90%	14.90%	-	-	-	457,000	14.90%	14.90%	457,000	14.90%	14.90%

Date: 20th June, 2019  
Place: New Delhi

*Alai Hari Dalmia*  
Alai Hari Dalmia  
(Trustee of Alai Hari Dalmia Trust)

**Notes**

- 1) The proposed transaction relates to transfer of shares of RAEL which in turn holds 72.58% shares, directly and indirectly, of the Target Company. Accordingly, the shareholding of Alai Hari Dalmia Trust and Mr. Chaitanya Dalmia in the Target Company has been shown as Nil in the above table.
- 2) The present transaction is an inter-se transfer amongst immediate relatives by way of gift and as a result, there will be a change in the shareholding of RAEL, which holds 72.58% directly and indirectly, of the equity share capital of the Target Company. Thus, the promoter shareholding of the Target Company post the present transaction will remain unchanged. The present transaction is undertaken as a part of re-organization/ realignment of shareholding of RAEL within the family.