

AURA SECURITIES PRIVATE LIMITED

Redg. Office : 1st Floor, Akshay Building, B/h Vadilal House, 53-Shrimali Society, Navrangpura, Ahmedabad-380 009.

Tel.: 079 - 30138033/34, Fax.: 079 - 30138668

CIN: U74110GJ1985PTC008269

Date: 17th March 2020

To
BSE Limited
Listing Department / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Subject: Intimation under Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,


Pursuant to Regulations 31(1) and 31(2) of the Takeover Regulations, we as a Promoter of Arvind Fashions Limited hereby inform you that 8,50,000 equity shares of ARVIND FASHIONS LIMITED were pledged with Bajaj Finance Limited and the same were released by Bajaj Finance Limited on 16th March 2020.

In view of the above, we enclose herewith a disclosure of the said release of pledge shares of Arvind Fashions Limited in the format prescribed under Regulation 31(1) and 31(2) of the Takeover Regulations.

Please take note of the same.

Thanking you

Yours Faithfully,
For Aura Securities Private Limited


Authorised Signatory

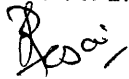


Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for ~~encumbrance of shares / invocation of encumbrance /~~ release of encumbrance, in terms of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ARVIND FASHIONS LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited
Date of reporting	17 th March 2020
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked	Aura Securities Private Limited
Details of the creation / invocation / release of encumbrance : As per Annexure Attached	

(*) Details shall include the details regarding the person(s) on whose favor the encumbrance has been created and other important features of such encumbrance.

FOR, AURA SECURITIES PVT. LTD.



DIRECTOR/AUTHORISED SIGNATORY

Signature of the Authorized Signatory

Place: Ahmedabad

Date: 17th March 2020

Aura Securities Private Limited

Annexure - Disclosure for Release of Encumbered Shares of Arvind Fashions Limited as per Regulation 31(1) and 31(2) of SEBI (SAST) Regulations, 2011

Sr. No.	Name of the Promoter	Promoter Holding in the Target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)] /invocation[(1)-(3)]}	
		Number	% of total share capital	Number	% of total share capital	Type of event (Creation / release / invocation)	Date of Creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / no disposal undertaking / other)	Reasons for encumbrance	Number	% of Share Capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
1	Aura Securities Private Limited	19112362	32.57	850000	1.45	Release	16-March-20	Pledge	Borrowing	850000	1.45	Bajaj Finance Ltd.	0	0.00

(* The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011

FOR. AURA SECURITIES PVT. LTD.



DIRECTOR/AUTHORISED SIGNATORY