

Date: 31st July 2020

To, BSE Limited Corporate Relationship Department, 25 th Floor, P J Towers, Dalal Street, Fort, Mumbai – 400001 SECURITY CODE NO: 514286	To, National Stock Exchange of India Ltd. Exchange Plaza 5 th Floor, Plot No C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 SECURITY CODE NO: ASHIMASYN
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Dear Sir/Madam,

Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Scheme of Amalgamation and Arrangement (“Scheme”) pursuant to the provisions of Sections 230 - 232 read with Section 66 and other applicable provisions, if any, of the Companies Act, 2013, between Ashima Dyecot Private Limited (“ADPL” or “Transferor Company”) and Ashima Limited (“Transferee Company”)

Pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as ‘SAST Regulations’) we wish to inform you that, we, in our capacity as the shareholders of Ashima Dyecot Private Limited, have acquired the equity shares of Ashima Limited, a listed company, pursuant to the Scheme.

In this connection please find enclosed the disclosure as per Regulation 10(6) of the SAST Regulations.

Request you to kindly take the same on record and oblige.

We request you to kindly take this intimation record.

Thanking you.

Yours Faithfully,



Chintan N. Parikh for himself and also on behalf of
Shefali C. Parikh and Chintan Navnitlal Parikh

And Shefali Chintan Parikh - Trustees Of Navchintan Trust

Date : 31.07.2020

Place : Ahmedabad

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI SAST Regulations

1.	Name of the Target Company	Ashima Limited	
2.	Name of the acquirers	1.Mr. Chintan Parikh 2. Mrs. Shefali Parikh 3. Chintan Navnitlal Parikh and Shefali Chintan Parikh, the Trustees of Navchintan Trust	
3.	Name of the stock exchange where shares of the Target Company are listed	BSE Limited and National Stock Exchange of India Ltd	
4.	Details of the transactions including rationale, if any, for the transfer/acquisition of shares	Scheme of Amalgamation and arrangement between Ashima Dyecot Private Limited (Transferor Company) and Ashima Limited (Transferee Company) and their respective shareholders and creditors. The Certified true copy of the National Company Law Tribunal Order dated 22 nd July, 2020 (received on 27 th July, 2020), was filed with Registrar of Companies on 29 th July, 2020. Hence, the effective date of the Scheme is 29 th July 2020. Accordingly, effective date of the scheme is treated as the Date of Acquisition.	
5.	Relevant regulation under which acquirer is exempted from making open offer	10(1)(d)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under Regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the Regulations	Not Applicable	
7.	Details of acquisition	Disclosures required to be made under Regulation 10(5)	Whether disclosures under Regulation 10(5) are actually made
	a.	Name of the Transferor/Seller	Not Applicable
	b.	Date of Acquisition	Not Applicable

	c.	Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable		Not Applicable	
	d.	Total shares proposed to be acquired /actually acquired as a % of diluted share capital of Target Company	Not Applicable		Not Applicable	
	e.	Price at which shares proposed to be acquired/ actually acquired	Not Applicable		Not Applicable	
8.		Shareholding Details	Pre Transaction		Post Transaction	
			No of shares held	% w.r.t total share capital of TC	No of shares held	% w.r.t total share capital of TC
	-	Each Acquirer				
		<ul style="list-style-type: none"> Chintan Parikh 	1,47,900	0.12%	1,56,670	0.08%
		<ul style="list-style-type: none"> Shefali Parikh 	88,720	0.07%	88,762	0.05%
		<ul style="list-style-type: none"> Chintan Navnitlal Parikh and Shefali Chintan Parikh Trustee of Navchintan Trust 	26,71,441	2.08%	14,05,35,678	73.33%
	-	Each seller/ Transferor	Not Applicable	-	Not Applicable	-

Chintan Parikh

Chintan N. Parikh for himself and also on behalf of
Shefali C. Parikh and Chintan Navnitlal Parikh
And Shefali Chintan Parikh - Trustees Of Navchintan Trust

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