

CIN-U65910GJ1992PLC017790

**DWARKESH FINANCE LIMITED**

Regd. Office: D- 1008, Ganesh Meridian, Opp. Kargil Petrol Pump, S.G Highway,  
Ahmedabad- 380060, Gujarat

Email Id:rk20071960@gmail.com, Phone No. : 9229371646

To, Corporate Relationship Department, BSE Limited, P.J Towers, Dalal Street, Fort, Mumbai- 400 001 Email - <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	To, Corporate Relationship Department, National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block- G, Bandra- Mumbai- 400 051 Email - <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a>
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Date - 03<sup>rd</sup> February, 2022

Dear Sir,

**Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.**

Please find attached herewith the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for sale of equity shares by Dwarkesh Finance Limited with Persons Acting in Concert i.e. Navyug Vyapaar Private Limited and Famous Vanijya Private Limited in Astron Paper & Board Mill Limited.

This is for your information and records.

**For, Dwarkesh Finance Limited**



**Rajesh Kumar Gupta**  
Director  
DIN: 00774786

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**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Astron Paper and Board Mill Limited		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	<b>Seller:</b> Dwarkesh Finance Limited  <b>PAC (Persons Acting in Concert) #:</b>  Navyug Vyapaar Private Limited Famous Vanijya Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (Code:540824) National Stock Exchange (Code: ASTRON)		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	1,02,99,999	22.15%	22.15%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,02,99,999	22.15%	22.15%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights sold	21,40,000	4.60%	4.60%
b) VRs sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	21,40,000	4.60%	4.60%

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<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	81,59,999	17.55%	17.55%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	81,59,999	17.55%	17.55%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market by way of bulk deal		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	01/02/2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	4,65,00,000 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4,65,00,000 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	4,65,00,000 equity shares of Rs. 10/- each		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

### Signature of the acquirer /-seller / Authorised Signatory

  
Rajesh Kumar Gupta  
Director  
DIN: 00774786

Date: 03.02.2022

# This is to inform you that the PACs have filed an application for amalgamation as per the Companies Act, 2013 in the year 2018. As per the scheme the transferor companies i.e. Navyug Vyapaar Private

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Limited and Famous Vanijya Private Limited will be amalgamated into transferee company Dwarkesh Finance Limited. Navyug Vyapaar private Limited, Famous Vanijya Private Limited and Dwarkesh Finance Limited are holding 44,00,000 equity shares, 10,00,000 equity shares and 48,99,999 equity shares of Astron Paper and Board Mill Limited respectively, before the aforesaid transaction (sale). Now, Dwarkesh Finance Limited has sold 21,40,000 equity shares through bulk deal dated February 01,2022 and the remaining holding of Dwarkesh Finance Limited is 27,59,999 equity shares. After the said Transaction (Sale) the PAC total holding is 81,59,999 equity shares.