

27th July, 2020

BSE Limited Department of Corporate Services, Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip Code No.: 521016

Your Ref No.: Email L/SURV/ONL/PV/GS/ 2020-2021 /2380 dated July 27, 2020

Dear Sir/Madam,

Sub: Clarification on Price Movement

This has reference to your Email dated July 27, 2020 on the captioned subject seeking clarification on Price Movement in the share price of the Company on the exchange in the recent past.

We would like to inform you that in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations') the Company has been informing the stock exchanges on all events and information, which have a bearing on operation or performance of the company including all price sensitive information as required under Regulation 30 of LODR Regulations.

Further, there is no undisclosed / price sensitive information or any impending announcement / corporate action which needs to be informed to the exchange at this point of time. Therefore, whatever the price movement in the share price of the Company is purely due to market conditions and absolutely market driven.

We request you to kindly take the same on your record please.

Thanking you,

Yours truly, For Indo Count Industries Limited

Amruta Avasare Company Secretary & Compliance Officer Membership No.: ACS 18844

Indo Count Industries Ltd

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