

UTI Asset Management Company Ltd.



By Speed Post A.D

UT/ 6035 /DoC 82B/2019-20

December 13, 2019

The Company Secretary
Igarashi Motors India Ltd.
Plot No B-12 to B-15,
Phase II, MEPZ - SEZ,
Tambaram ,Chennai ,
Tamil Nadu ,600045

Dear Sir,

**Disclosure requirements in terms of Regulation 29 (2) of SEBI
(Substantial Acquisition of Shares and Take-overs Regulations 2011)**

You are requested to kindly note that UTI Mutual Fund has sold 24,135 shares of Igarashi Motors India Ltd. in the Secondary Market on December 12, 2019 and hence the holding is 4.97% of the equity paid up capital of the company carrying voting rights.

The related details are annexed in Annexure A for your information and necessary action under the aforesaid SEBI Regulations.

Thanking you,

Yours faithfully,

R Padmanabhan
SVP (DOC)

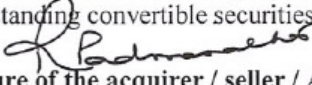
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Igarashi Motors India Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	UTI Mutual Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE/NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :	15,89,963	5.05	5.05
<ul style="list-style-type: none"> a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d) 			
Details of acquisition/sale	24,135	0.08	0.08
<ul style="list-style-type: none"> a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d) 			

After the acquisition/sale, holding of:	15,65,828	4.97	4.97
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Secondary Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 12, 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.31.48 crores		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.31.48 crores		
Total diluted share/voting capital of the TC after the said acquisition	Rs.31.48 crores		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 13/12/2019
