

Date: June 16, 2022

To,
The Manager,

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 500264

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

Enclosed is the disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for your records.

You are requested to kindly take note of the above.

Rekha H Mafatlal

Rekha Hrishikesh Mafatlal
CC: Mafatlal Industries Limited
301-302, Heritage Horizon,
Off. C.G. Road, Navrangpura,
Ahmedabad – 380009.

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011

Name of the Target Company (TC)	Mafatlal Industries Limited		
Name(s) of the transferor and Persons acting in Concert (PAC) with the transferor	Mrs. Rekha Hrishikesh Mafatlal		
Whether the transferor belongs to promoter / promoter group	The acquirer is a part of the promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited (BSE)		
Details of the transfer as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the transfer under consideration, holding of the transferor along with PAC:			
a) Shares carrying voting rights	13,07,387 (Individually) 1,00,04,494 (Together with PAC)	9.29% (Individually) 71.10% (Together with PAC)	9.29% (Individually) 71.10% (Together with PAC)
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,00,04,494	71.10%	71.10%
Details of transfer:			
a) Shares carrying voting rights transferred	13,07,287	9.29%	9.29%
b) VRs transferred/ sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category) transferred/ sold	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	13,07,287	9.29%	9.29%

After the transfer, holding of transferor along with PAC:			
a) Shares carrying voting rights	100 (Individually) 1,00,04,494 (Together with PAC)	0.00% (Individually) 71.10% (Together with PAC)	0.00% (Individually) 71.10% (Together with PAC)
b) Shares encumbered with the transferor	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category) after transfer	NIL	NIL	NIL
e) Total (a+b+c+d)	1,00,04,494	71.10%	71.10%
Mode of transfer (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se off market transfer of shares by way of gift among amongst Qualifying Persons for reorganization/ realignment of shareholding within the promoter and promoter group		
Date of transfer of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the transferor to receive shares in the TC.	June <u>15</u> , 2022		
Equity share capital / total voting capital of the TC before the said transfer	Rs. 14,07,13,860 (1,40,71,386 Equity Shares of INR 10 each)		
Equity share capital/ total voting capital of the TC after the said transfer	Rs. 14,07,13,860 (1,40,71,386 Equity Shares of INR 10 each)		
Total diluted share/voting capital of the TC after the said transfer	Rs. 14,07,13,860 (1,40,71,386 Equity Shares of INR 10 each)		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into Equity Shares of the TC.

Date: June 16, 2022

Rekha H Mafatlal

Rekha Hrishikesh Mafatlal

Annexure A
Name of the Target Company - Mafatal Industries Limited

Shareholding Details	Before acquisition/ disposal shareholding			Details of shares acquired/ disposed			after acquisition/ disposal shareholding		
	Number of shares/ voting rights	% w.r.t total share capital/ voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC	Number of shares/ voting rights	% w.r.t total share capital/ voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC	Number of shares/ voting rights	% w.r.t total share capital of TC	% w.r.t total diluted share / voting capital of the TC
a. Acquirer(s)/ Transferee(s):									
1 Hrishikesh A Mafatal	26,73,046	19.00%	19.00%	18,68,178	13.28%	13.28%	45,41,224	32.27%	32.27%
b. Seller(s)/ Transferor(s):									
1 Priyavarta Mafatal	5,60,991	3.99%	3.99%	(5,60,891)	-3.99%	-3.99%	100	0.00%	0.00%
2 Reka Hrishikesh Mafatal	13,07,387	9.29%	9.29%	(13,07,287)	-9.29%	-9.29%	100	0.00%	0.00%
c. PACs (other than Acquirer / Transferee and sellers/ transferors)									
1 Sumil Trading Private Limited	31,18,326	22.16%	22.41%				31,18,326	22.16%	22.41%
2 Aarti Manish Chadha	1,49,180	1.06%	1.06%				1,49,180	1.06%	1.06%
3 Anjali Kunal Agarwal	1,77,430	1.26%	1.26%				1,77,430	1.26%	1.26%
4 Hrishikesh Arvind Mafatal as Trustee of Gurukripa Trust	100	0.00%	0.00%				100	0.00%	0.00%
5 Hrishikesh Arvind Mafatal as Trustee of Karuna Trust	100	0.00%	0.00%				100	0.00%	0.00%
6 Hrishikesh Arvind Mafatal (as Trustee of Narsingha Trust)	100	0.00%	0.00%				100	0.00%	0.00%
7 Hrishikesh Arvind Mafatal (as Trustee of Shrija Trust)	100	0.00%	0.00%				100	0.00%	0.00%
8 Hrishikesh Arvind Mafatal (as Trustee of Radha Raman Trust)	22,305	0.16%	0.16%				22,305	0.16%	0.16%
9 Gayatri Pesticchem Manufacturing Pvt Ltd	19,54,695	13.89%	13.89%				19,54,695	13.89%	13.89%
10 NOCIL Limited	24,128	0.17%	0.17%				24,128	0.17%	0.17%
11 Hrishikesh Arvind Mafatal Public Charitable Trust No 1	16,506	0.12%	0.12%				16,506	0.12%	0.12%
12 Seeth Navinchandra Mafatal Foundation Trust No 1									

Date: June 16, 2022
Place: Mumbai

Rekha H Mafatal
Rekha Hrishikesh Mafatal