

Agarni Leasing & Finance Private Limited

Regd. Office: 120/500 (10), Lajpat Nagar, Kanpur-208005
CIN: U65921UP1996PTC019291, Telephone No.: 0512-2230729
E-mail: agarnileasing@gmail.com

Date: July 11, 2022

To,
The General Manager,
Listing Operations,
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400001
Scrip Code: 500306

**Subject: Disclosure pursuant to Regulation 29(1) of Securities & Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Takeover Regulations')**

Dear Sir/Madam,



With reference to the captioned subject and pursuant to the provision of Regulation 29(1) of Takeover Regulations, this is to inform you that We, Agarni Leasing & Finance Private Limited (hereinafter referred to as '**Acquirer**') have acquired 15,50,000 equity shares representing 8.64% of the paid-up share capital of Shri Gang Industries and Allied Products Limited ('**Target Company**') pursuant to preferential allotment of equity shares by Target Company on July 09, 2022.

In this regard, please find enclosed the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on record.

Thanking you,
Yours Sincerely,

For and on behalf of
AGARNI LEASING & FINANCE PRIVATE LIMITED

Som Arora
(Director)
DIN: 00162268

CC:

The Compliance Officer
Shri Gang Industries and Allied Products Limited
A-26 UPSIDC Industrial Area District Bulandshahar,
Sikandrabad, Uttar Pradesh – 203205, India

Disclosures under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC)	Shri Gang Industries and Allied Products Limited		
Names of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	M/s. Agarni Leasing & Finance Private Limited		
Whether the Acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	NIL	NA	NA
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NA	NA
e) Total (a+b+c+d)	NIL	NA	NA
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	15,50,000	8.64	8.64
b) VRs acquired /sold otherwise than by shares	NIL	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NA	NA
d) Shares encumbered/ invoked/released by the acquirer	NIL	NA	NA
e) Total (a+b+c+d)	15,50,000	8.64	8.64
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	15,50,000	8.64	8.64
b) Shares encumbered with the acquirer	NIL	NA	NA
c) VRs otherwise than by equity shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NA	NA
e) Total (a+b+c+d)	15,50,000	8.64	8.64

Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Preferential Allotment of Equity Shares
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 09, 2022
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 7,93,00,000/- comprising of 79,30,000 Equity Shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 17,93,00,000/- comprising of 1,79,30,000 Equity Shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 17,93,00,000/- comprising of 1,79,30,000 Equity Shares of Rs. 10/- each

For an on behalf of

AGARNI LEASING & FINANCE PRIVATE LIMITED

Som 

Som Arora

(Director)

DIN: 00162268

Place: New Delhi

Date: 11.07.2022