

SHIVALIK GOLF AND FORESTS RESORTS LIMITED
(CIN: U55200MH1991PLC063728)

Registered Office:

Hoechst House, Ground Floor, Nariman Point, Mumbai – 400021

Email id: sampath2311@gmail.com Tel: 022 22885100

13th January, 2023

To,

BSE Limited

The Department of Corporate Services

P. J. Towers, Dalal street,

Mumbai-400 001,

Maharashtra.

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref: Scrip Code - 500270

Dear Sir/Madam,

Pursuant to provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and pursuant to Share Purchase Agreement executed with new promoter of the Company on 06th July, 2022, We have sold 8,80,000 Equity Shares of the Company through offline transfer.

After this transaction, our total holding including Persons Acting in Concert (PAC) in your company stands at 8,09,518 eq. shares i.e. 3.53 % of the total paid up share capital of The Baroda Rayon Corporation Limited.

In this regard, we are enclosing herewith requisite disclosure in the prescribed format of SEBI to comply with Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Shivalik Golf & Forests Resorts Ltd.


Mayur Mistry
Director
DIN - 07971751



Encl.: As above

CC To: (i) **The Baroda Rayon Corporation Limited**
Reg. Off: P O Baroda Rayon
Udhna Dist.
Surat – 394220 (Gujarat)

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|---|--|--|
| Name of the Target Company (TC) | The Baroda Rayon Corporation Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Shivalik Golf & Forests Resorts Ltd. PAC – 1)PratapsinhSangramsinhGaekwad 2) SangramsinhPratapsinhGaekwad 3) AsharajeSangramsinhGaekwad 4) Annapurna Texturisers Private Limited 5) Gaekwad Investment Corpn Private Limited 6) Gokarna Investments Private Limited 7) Harmony Investments Private Limited 8) Indreni Holdings Private Limited 9) Prasang Holdings Private Limited 10) PriyadarshiniJyotiradityaScindia 11) S P Gaekwad (HUF) 12) Tapti Synthetic Private Limited | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited, Mumbai | | |
| Details of the acquisition/disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition/sale under consideration, holding of: | | | |
| a) Shares carrying voting rights | 16,89,518 | 7.37 | NA |
| b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) | NA | NA | NA |
| c) Voting rights (VR) otherwise than by equity shares | NA | NA | NA |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NA | NA | NA |
| e) Total (a+b+c+d) | 16,89,518 | 7.37 | NA |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired | 8,80,000 | 3.84 | NA |
| b) VRs acquired otherwise than by equity shares | NA | NA | NA |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired | NA | NA | NA |
| d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) | NA | NA | NA |
| e) Total (a+b+c+/-d) | 8,80,000 | 3.84 | NA |

| | | | |
|--|--|-------------|-----------|
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 8,09,518 | 3.53 | NA |
| b) VRs otherwise than by equity shares | NA | NA | NA |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NA | NA | NA |
| d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) | NA | NA | NA |
| e) Total (a+b+c+d) | 8,09,518 | 3.53 | NA |
| Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-settransfer etc). | Off Market Sale as per Share Purchase Agreement executed on 06th July, 2022. | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 11/01/2023 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 22,91,13,590 divided into 2,29,11,359 equity shares of Rs. 10/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 22,91,13,590 divided into 2,29,11,359 equity shares of Rs. 10/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition. | NA | | |

(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note - Number of shares along with PAC consist of seller promoters who are part of Share Purchase Agreement (SPA).

For Shivalik Golf & Forests Resorts Ltd.


Mayur Mistry
Director
DIN - 07971751



Date: 13/01/2023
Place: Mumbai