

Dated: 20/12/2023

TO,  
IFL ENTERPRISES LIMITED  
C-110 G/F BHOLA NATH NAGAR,  
SHAHDARA, EAST DELHI, DELHI, DELHI,  
INDIA, 110032.

TO,  
CORPORATE RELATION DEPARTMENT  
BSE LIMITED PJ TOWER,  
DALAL STREET, MUMBAI-400001

**Subject: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Reg: Acquisition of shares in IFL Enterprises Limited**

Dear Sir,

I, Nishant Subhashchandra Gandhi one of the promoter of **IFL Enterprises Limited** ("the Company"), hereby submit the requisite disclosure in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 with regard to change in my shareholding in view of the Acquisition of 12,50,000 (Twelve Lakhs Fifty Thousand) Equity Shares of the Company on 20<sup>th</sup> December, 2023.

This is for your information and record please.

Kindly acknowledge the receipt.

**For and on behalf of Acquirer/ PAC**



**Nishant Subhashchandra Gandhi**

**PAN: AJQPG2471C**

**Place: Ahmedabad**

**Date: 20.12.2023**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

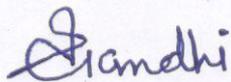
Name of the Target Company (TC)	IFL Enterprises Limited		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Nishant Subhashchandra Gandhi		
Whether the Acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% wrt total shares/voting capital wherever applicable (*)	% wrt total diluted share/voting capital of the TC (**)
<b>Before the acquisition / sale-under consideration, holding of:</b>			
a) Shares carrying voting rights	40,04,551	1.76%	1.76%
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	40,04,551	1.76%	1.76%
<b>Details of acquisition / sale</b>			
a) Shares carrying voting rights acquired / sold	12,50,000	0.55%	0.55%
b) VRs acquired / sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked / released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	12,50,000	0.55%	0.55%

After the acquisition / sale, holdingof:			
a) Shares carrying voting rights acquired	52,54,551	2.31%	2.31%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	52,54,551	2.31%	2.31%
Mode of acquisition /-sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is Applicable	Date of Transaction	No. of Shares	Rate
	20-12-2023	12,50,000	Rs. 2.09/-
Equity share capital / total voting capital of the TC before the said acquisition / Sale	Rs. 22,74,03,880 divided into 22,74,03,880 Equity shares of Rs. 1/each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 22,74,03,880 divided into 22,74,03,880 Equity shares of Rs. 1/each		
Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 22,74,03,880 divided into 22,74,03,880 Equity shares of Rs. 1/each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Acquirer/ PAC



Nishant Subhashchandra Gandhi  
PAN: AJQPG2471C  
Place: Ahmedabad  
Date: 20.12.2023