

SURPLUS FINVEST PRIVATE LIMITED

14th September, 2023

To,

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East), Mumbai- 400 051

BSE Scrip Code: 540901

NSE Symbol: PRAXIS

Dear Sir / Madam,

Sub: Disclosure pursuant to regulation 29 (1) & 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is with reference to the captioned subject, please find attached herewith Disclosure under Regulation 29 (1) & 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Surplus Finvest Private Limited

Authorised Signatory

Encl: as above

CC;

The Company Secretary
Praxis Home Retail Limited
iThink Techno Campus, Jolly Board Tower D,
Ground Floor, Kanjurmarg (East), Mumbai 400042

Disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011				
1	Name of the Target Company (TC)	Praxis Home Retail Limited (Praxis / PHRL)		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer/ Seller:	Acquirer: Future Hospitality Private Limited (FHPL) Seller: Surplus Finvest Private Limited (Surplus)	
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition as follows	Number of Shares	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of acquirer along with PACs of:				
a) Shares carrying voting rights held (owned)		55,587,764	55.39	55.39
# Shares carrying voting rights held (holding pledge)		12,241,293	-	-
# Shares carrying voting rights held by acquirer & PACs		55,587,764	55.39	55.39
b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)		-	-	-
c) Voting rights (VR) otherwise than by shares		-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		-	-	-
Total (a+b+c+d)		55,587,764	55.39	55.39
Details of acquisition				
a) (i) Shares carrying voting rights acquired (by way of pledge)		-	16.18	16.18
(ii) Shares disposed off		-	-	-
b) VRs acquired otherwise than by shares		-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold		-	-	-
d) Shares encumbered/invoked/released by the acquirer		12,241,293	-	-
Total (a+b+c+d)		-	-	-
After the acquisition, holding of acquirer along with PACs of:				
a) Shares carrying voting rights				
# Shares carrying voting rights held by acquirer & PACs		55,587,764	55.39	55.39
b) VRs otherwise than by shares		-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.		-	-	-
d)Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)		12,241,293	16.18	16.18
Total (a+b+c+d)		55,587,764	55.39	55.39
6	Mode of release (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	By way of release of Encumbrance		
7	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable		
8	Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	13/09/2023		
9	Equity share capital / total voting capital of the TC before the said acquisition	124,955,684 Equity Shares		
10	Equity share capital/ total voting capital of the TC after the said acquisition	124,955,684 Equity Shares		
11	Total diluted share/voting capital of the TC after the said acquisition	124,955,684 Equity Shares		

(*) % Holding/voting rights have been disclosed without considering shares pledged in favour of/released from pledge by the disclosing entity.

Name of target company : Praxis Home Retail Limited

Name(s) of the acquirer and seller	Whether the acquirer belongs to Promoter/Promoter group	PAN of the acquirer and/ or PACs
Future Hospitality Private Limited	Promoter Group	AABCL4630K
Surplus Finvest Private Limited	Promoter Group	AAFCS0533G

Annexure I					
Sr. No.	Name of Acquirer/Seller	Sold (by way of release of encumbrance)		Acquisition (by way of release of encumbrance)	
		Date	No. of Equity Shares	Date	No. of Equity Shares
1	Surplus Finvest Private Limited	13/09/2023	12,241,293	-	-
2	Future Hospitality Private Limited	-	-	13/09/2023	12,241,293
Total			12,241,293		12,241,293

For Surplus Finvest Private Limited

Place: Mumbai
Date: 14th September, 2023

Authorised Signatory