

June 9, 2020

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 540180	National Stock Exchange of India Ltd. Exchange Plaza, Block G,C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in Symbol: VBL
---	--

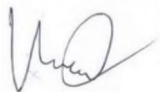
Sub: Disclosure under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

Please find enclosed disclosure in prescribed format pursuant to Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Release of pledge on 2,881 Equity Shares of Varun Beverages Limited by Axis Finance Limited and consequent sale of said 2,881 Equity Shares on June 9, 2020.

You are requested to kindly take the same on record.

Yours faithfully,



.....
Vivek Gupta

Encl.: As above

CC: Chief Risk Officer & Group Company Secretary
Varun Beverages Limited
F-2/7, Okhla Industrial Area,
Phase I, New Delhi - 110020

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)				Varun Beverages Limited									
2	Names of the Stock Exchanges where the shares of the Target Company are listed				a. National Stock Exchange of India Limited b. BSE Limited									
3	Date of Reporting				June 9 2020									
4	Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked				Vivek Gupta									
5	Details of the creation/invocation/release of encumbrance:													
	Name of the Promoter (s) or PACs with him*		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
		Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking/others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favour shares encumbered***	Number	% of total share capital
	Ravi Kant Jaipuria (Promoter)	Nil	N.A.	Nil	N.A.	-	-	-	-	-	-	-	Nil	N.A.
	Varun Jaipuria (Promoter)	50663250	17.549	Nil	N.A.	-	-	-	-	-	-	-	50663250	17.549
	RJ Corp Limited (Promoter)	79933517	27.688	Nil	N.A.	-	-	-	-	-	-	-	79933517	27.688

Ravi Kant Jaipuria & Sons (HUF) (Promoter)	55381805	19.184	Nil	N.A.	-	-	-	-	-	-	-	-	55381805	19.184
Dhara Jaipuria (Promoter Group)	3022	0.001	Nil	N.A.	-	-	-	-	-	-	-	-	3022	0.001
Devyani Jaipuria (Promoter Group)	8102647	2.807	Nil	N.A.	-	-	-	-	-	-	-	-	8102647	2.807
Vivek Gupta (Promoter Group)	225555	0.078	225555	0.078	Release	09.06.2020	Pledge	Pledged against loan taken for exercise of stock options	2881	0.001	Axis Finance Limited	222674	0.077	

.....
Signature of Authorised Signatory

Place: Gurugram

Date: June 9, 2020

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.