



Ports and
Logistics

March 16, 2020

**National Stock Exchange of India
Limited**

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

BSE Limited

Department of Corporate Services
Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Snowman Logistics Limited

Plot No. M-8, Taloja Industrial Area,
MIDC, Raigad, Navi Mumbai - 410206

**Sub: Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisitions
of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations")**

Dear Sir,

In compliance with the disclosure requirements under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format in relation to acquisition of 43,442,879 (26%) equity shares having face value of Rs. 10/- each at a price of Rs. 44 per share of Snowman Logistics Limited (Target Company) pursuant to an open offer under the SEBI (SAST) Regulations by Adani Logistics Limited (Acquirer).

This is in compliance with Regulation 29(1) of SEBI (SAST) Regulations.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Adani Logistics Limited


Unmesh Abhyankar
Director
DIN: 03040812



Encl.: a/a


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Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Snowman Logistics Limited ("Target Company")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Adani Logistics Limited ("Acquirer") Adani Ports and Special Economic Zone Limited ("PAC")		
Whether the acquirer belongs to Promoter/Promoter group	No (***)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Nil	Nil	Nil
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)			
Details of acquisition:			
a) Shares carrying voting rights acquired	43,442,879	26.00%	26.00%
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any	--	--	--



 Adani Logistics Limited

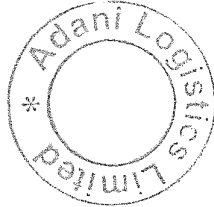
other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+/-d)	43,442,879	26.00%	26.00%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	43,442,879	26.00%	26.00%
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+d)	43,442,879	26.00%	26.00%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Pursuant to an open offer under the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Fully paid up Equity Shares having face value of Rs. 10/- each.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	March 13, 2020		
Equity share capital / total voting capital of the TC before the said acquisition	16,70,87,995 fully paid-up Equity Shares having face value of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	16,70,87,995 fully paid-up Equity Shares having face value of Rs. 10/- each		



Total diluted share/voting capital of the TC after the said acquisition	16,70,87,995 fully paid-up Equity Shares having face value of Rs. 10/- each
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Signature of the acquirer / Authorised Signatory
For Adani Logistics Limited,


Unmesh Abhyankar
Director
DIN: 03040812



Place: Ahmedabad
Date: 16.03.2020

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) In terms of the share purchase agreement dated December 27, 2019, executed by and between the Acquirer and the promoters and members of the promoter group of the Target Company, the Acquirer will acquire 6,72,54,119 equity shares aggregating to 40.25% of the fully diluted voting equity share capital of the Target Company within the period as prescribed in Regulation 22(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Thereafter, the Acquirer shall: (a) hold 11,06,96,998 equity shares aggregating to 66.25% of the fully diluted voting equity share capital of the Target Company; (b) be the majority shareholder in and exercise control over the Target Company; and (c) be classified as a promoter of the Target Company.