

Date: 04-06-2021

To, National Stock Exchange of India Limited Plot No. C/1, G Block, Bandra –Kurla Complex Mumbai- 400 051 NSE Symbol: PROINDIA	To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE Scrip Code: 590057
To, Proseed India Ltd 8 th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad-500081, TG, India	

Dear Sir

Sub: Report under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations)

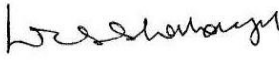

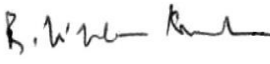


Pursuant to the Resolution Plan, submitted by the Consortium (consist of Equivas Capital Private Limited, Srija Hotels & Properties Private Limited and Vivek Kumar Ratakonda) and approved by National Company Law Tribunal, Hyderabad Bench, vide its order dated December 03, 2020, under Section 31 of the Insolvency and Bankruptcy Code, 2016, Proseed India Limited has on June 03, 2021 allotted:

1. Allotment of 2,00,00,000 equity shares Rs. 1/- each against the infusion of funds
2. Allotment of 8,00,00,000 equity shares of Rs. 1/- each as a consideration other than cash for the acquisition of digital platform

The aforesaid acquisition is exempt under Regulation 10(1)(da) of Takeover Regulations. In this connection, attached is the report under Regulation 10(6) of the Takeover Regulations.

This is for your information and records

Yours faithfully

Equivas Capital Private Limited   DVSS Lakshmi Narayana Director	Srija Hotels & Properties Private Limited   Vivek Kumar Ratakonda Director
 Vivek Kumar Ratakonda	



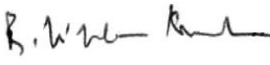

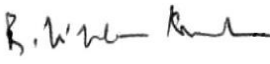
Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	PROSEED INDIA LIMITED	
2.	Name of the acquirer(s)	Consortium Consist of 1. Equivas Capital Private Limited 2. Srija Hotels & Properties Private Limited 3. Vivek Kumar Ratakonda	
3.	Name of the stock exchange where shares of the TC are listed	1. National Stock Exchange of India 2. BSE (Permitted Category)	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	In accordance with the approved Resolution Plan, Proseed India Ltd has allotted the following securities on preferential basis on June 03, 2021 3. Allotment of 2,00,00,000 equity shares Rs. 1/- each against the infusion of funds. 4. Allotment of 8,00,00,000 equity shares of Rs. 1/- each as a consideration other than cash for the acquisition of digital platform i.e. www.equipp.com	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(da) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	No	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	No	NA
	b. Date of acquisition	No	NA
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	No	NA

	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	No	NA
	e.	Price at which shares are proposed to be acquired / actually acquired	No	NA
8.	Shareholding details		Pre-Transaction	Post-Transaction
			No. of shares held	% w.r.t total share capital of TC
			No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*)		
		1.Equivas Capital Private Limited	Nil	Nil
		2.Srija Hotels & Properties Private Limited	Nil	Nil
		3.Vivek Kumar Ratakonda	Nil	Nil
	b	Each Seller / Transferor	Nil	Nil

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

<p>Equivas Capital Private Limited</p>   <p>DVSS Lakshmi Narayana Director</p>	<p>Srija Hotels & Properties Private Limited</p>   <p>Vivek Kumar Ratakonda Director</p>
 <p>Vivek Kumar Ratakonda</p>	

Place: Hyderabad

Date: 04-06-2021