

14 March 2023

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
E-mail: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla-Complex, Bandra (East)  
Mumbai – 400 051  
Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)

**Vedanta Limited**  
1<sup>st</sup> Floor, 'C' Wing, Unit 103, Corporate Avenue  
Atul Projects, Chakala, Andheri (East)  
Mumbai, Maharashtra – 400 093  
E-mail: [comp.sect@vedanta.co.in](mailto:comp.sect@vedanta.co.in)

Dear Madam / Sir

**Subject: Disclosure under Regulation 29(2) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (Takeover Regulations)**

This disclosure is being made by Standard Chartered on behalf of the Finance Parties (as defined below), in furtherance to its disclosure under Regulation 29(1) read with Regulation 29(4) of the Takeover Regulations dated 13 September 2022 (“Earlier Disclosures”)

The Earlier Disclosure was made pursuant to facility agreement dated 08 September 2022 (“Facility Agreement”) entered into between: (a) Twin Star Holding Limited (as borrower), (b) Vedanta Resources Limited and Welter Trading Limited (as original guarantors), (c) Standard Chartered Bank (Singapore) Limited (as original lender), and (d) Standard Chartered Bank (as arranger and agent) (collectively referred to as “Finance Parties”), for the purposes of availing a facility of an aggregate amount of US\$ 100,000,000. However, the said facility has been repaid and the encumbrance has been released.

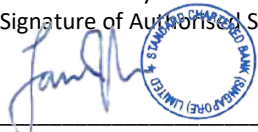
Accordingly, this disclosure is being made by Standard Chartered on behalf of the Finance Parties under Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations in relation to the facility agreement being repaid and the encumbrance being released.

Kindly take the above on record.

Thank you

Yours faithfully

Signature of Authorised Signatory



Name: Koh Zhi Lin James

Designation: Head, International Corporates, Client Coverage Corporate, Commercial & Institutional Banking

Place: Singapore

Date: 14 March 2023

**Standard Chartered Bank (Singapore) Limited**

Registration No. 201224747C | GST Group Registration No.: MR-8500053-0  
8 Marina Boulevard, #27-01, Marina Bay Financial Centre, Singapore 018981

Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011  
("Takeover Regulations")

Name of the Target Company (TC)	Vedanta Limited ("VEDL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Standard Chartered on behalf of the Finance Parties.		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the <del>acquisition</del> / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	2,590,189,293	69.68%	69.68%
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>2,590,189,293</b>	<b>69.68%</b>	<b>69.68%</b>
Details of <del>acquisition</del> / sale:			
a) Shares carrying voting rights <del>acquired</del> / sold	Nil	Nil	Nil
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> / sold	Nil	Nil	Nil
d) Shares <del>encumbered / invoked</del> / released by the acquirer	2,590,189,293	69.68%	69.68%
<b>e) Total (a+b+c+/-d)</b>	<b>2,590,189,293</b>	<b>69.68%</b>	<b>69.68%</b>
After the <del>acquisition</del> / sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

Mode of <del>acquisition</del> / sale (e.g., open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Release of encumbrance <sup>#</sup>
Date of <del>acquisition</del> / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	10 <sup>th</sup> March 2023
Equity share capital / total voting capital of the TC before the said <del>acquisition</del> / sale	3,71,71,99,039 (no. of equity shares)
Equity share capital / total voting capital of the TC after the said <del>acquisition</del> / sale	3,71,71,99,039 (no. of equity shares)
Total diluted share / voting capital of the TC after the said <del>acquisition</del> / sale	3,71,71,99,039 (no. of equity shares)

## Notes:

<sup>#</sup> Reference to the disclosure made by Standard Chartered on behalf of the Finance Parties dated 13 September 2022 pursuant to facility agreement dated 08 September 2022 ("Facility Agreement") entered into between: (a) Twin Star Holding Limited (as borrower), (b) Vedanta Resources Limited and Welter Trading Limited (as original guarantors), (c) Standard Chartered Bank (Singapore) Limited (as original lender), and (d) Standard Chartered Bank (as arranger and agent) (collectively referred to as "Finance Parties"), for the purposes of availing a facility of US\$ 100,000,000. However, the said facility has been repaid and the encumbrance has been released.

- (\*) Total share capital / voting capital taken as per the latest filing done by the Target Company to the Stock Exchange under Clause 35 of the Listing Agreement.
- (\*\*) Diluted share / voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the Target Company.

Yours faithfully,

Signature of Authorised Signatory



Name: Koh Zhi Lin James

Designation: Head, International Corporates, Client Coverage Corporate, Commercial & Institutional Banking

Place: Singapore

Date: 14 March 2023