NIPABEN VIKASBHAI SORATHIYA Email Id: nipa.rajkot@gmail.com

Date: 21/02/2021

To BSE Limited

Phoiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001 Email: corp.relations@bseindia.com

To Company Secretary & Compliance Officer AKSHAR SPINTEX LIMITED

Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar , Ranuja Road. Tal: Kalavad. Jamnagar Gj 361013

Email: cs@aksharspintex.in

Scrip Code: 541303

Sub: Disclosure for change in shareholding in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011
Reference:

Dear Sir/Madam,

With reference to the aforementioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011. I, NIPABEN VIKASBHAI SORATHIYA hereby submit the disclosure with regard to **disposal(sale)** of Equity Shares of AKSHAR SPINTEX LIMITED (Scrip Code: 541303).

In this regard we are submitting herewith the disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011.

It is requested to take the same in your records.

Thanking You. Yours Faithfully,

NIPABEN VIKASBHAI SORATHIYA

Encl: As above

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	AKSHAR SPINTEX LIMITED (Scrip Code: 541303)		
Name(s) of the transferor/ disposer	NIPABE	N VIKASBHAI SO	ORATHIYA
Whether the transferor/ disposer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding			
of:			
a) Shares carrying voting rights			
1. NIPABEN VIKASBHAI SORATHIYA	522500	2.090	2.090
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares	• :		
d) Warrants/convertible securities/any other			
instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	522500	2.090	2.090
Details of sale/disposal			
a) Shares carrying voting rights sold			
1. NIPABEN VIKASBHAI SORATHIYA	522000	2.088	2.088
b) VRs acquired otherwise than by shares	-		
c) Warrants/convertible securities/any other	-		
instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the			
acquirer			
e) Total (a+b+c+/-d)	522000	2.088	2.088
After the sale/disposal, holding of:			
a) Shares carrying voting rights			
1. NIPABEN VIKASBHAI SORATHIYA	500	0.002	0.002
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares	· <u>-</u>		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	500	0.002	0.002
Mode of sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).	Open ma		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21.02.20	22	
Equity share capital / total voting capital of the TC before the	24999000 Equity shares of Rs. 10/- each		

said sale

Equity share capital/ total voting capital of the TC

after the said sale

Total diluted share/voting capital of the TC after the said

Sale

24999000 Equity shares of Rs. 10/- each 2499000 Equity shares of Rs. 10/- each 249000 Equity shares of Rs. 10/- each 2490

Ovsorishiya NIPABEN VIKASBHAI SORATHIYA

Place: Rajkot

Date: 21/02/2022