

# MAX VENTURES INVESTMENT HOLDINGS PRIVATE LIMITED

Registered Office: Max House, 1, Dr. Jha Marg, Okhla, New Delhi – 110 020  
Phone : +91 11 4259 8000 Fax: +91 11 4060 0098  
CIN: U74899DL1988PTC030778  
Email Id: secretarial@maxventures.co.in

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January 09, 2024

To  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400021

**Sub. Disclosure under Regulation 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Regulations”)**

Dear Sir/Madam,

This is in reference to your mail dated 9<sup>th</sup> January, 2024 to submit the revised disclosure w.r.t. the disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated 7<sup>th</sup> September, 2023 **mentioning the names of the respective lenders along with the name of the trustee.**

In view of the above, please find enclosed revised disclosure w.r.t. Pledge/release of pledge of shares in last few transactions in terms of Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 (“Regulations”)

You are requested to take note of the above.

Thanking you,

Yours faithfully,

For **Max Ventures Investment Holdings Pvt. Ltd.**

  
  
**Arvind Aggarwal**  
**(Director)**

Encl. as above

Max Ventures Investment Holdings Pvt. Ltd	22095923	6.40%	1,59,39,807	4.62%	Release	31-08-2023	Release of Pledge on Shares	In terms of Loan Agreement	102500	0.03%	NM Finance and Consultancy Limited	1,58,37,307	4.59%
Max Ventures Investment Holdings Pvt. Ltd	22095923	6.40%	1,58,37,307	4.59%	Release	31-08-2023	Release of Pledge on Shares	In terms of Loan Agreement	16500	0.00%	PP Suppliers and Agencies Pvt Ltd	1,58,20,807	4.58%
Max Ventures Investment Holdings Pvt. Ltd	22095923	6.40%	1,58,20,807	4.58%	Release	01-09-2023	Release of Pledge on Shares	In terms of Loan Agreement	70000	0.02%	Badjate Stock Broking Private Limited	1,57,50,807	4.56%
Max Ventures Investment Holdings Pvt. Ltd	22095923	6.40%	1,57,50,807	4.56%	Release	01-09-2023	Release of Pledge on Shares	In terms of Loan Agreement	369182	0.11%	JM Financial Credit Solutions Limited	1,53,81,625	4.46%
Max Ventures Investment Holdings Pvt. Ltd	22095923	6.40%	1,53,81,625	4.46%	Release	01-09-2023	Release of Pledge on Shares	In terms of Loan Agreement	16427	0.00%	JM Products Limited	1,53,65,198	4.45%
Max Ventures Investment Holdings Pvt. Ltd	22095923	6.40%	1,53,65,198	4.45%	Release	05-09-2023	Release of Pledge on Shares	In terms of Loan Agreement	50000	0.01%	KLJ Resources Limited	1,53,15,198	4.44%
Max Ventures Investment Holdings Pvt. Ltd	22095923	6.40%	1,53,15,198	4.44%	Release	05-09-2023	Release of Pledge on Shares	In terms of Loan Agreement	260000	0.08%	Vistra India Limited (Trustee)	1,50,55,198	4.36%
Max Ventures Investment Holdings Pvt. Ltd	22095923	6.40%	1,50,55,198	4.36%	Release	07-09-2023	Release of Pledge on Shares	In terms of Loan Agreement	290000	0.08%	Centrum Credit Opportunity Trust (Lender) Aditya Birla Finance Limited	1,47,65,198	4.28%
Max Ventures Investment Holdings Pvt. Ltd	22095923	6.40%	1,47,65,198	4.28%	Release	07-09-2023	Release of Pledge on Shares	In terms of Loan Agreement	2115000	0.61%	Vistra India Limited (Trustee)	1,26,50,198	3.67%
Mr. Anajit Singh	110000	0.03%	Nil	Nil	-	-	-	-	-	-	-	-	-
Mrs. Neelu Anajit Singh	100000	0.03%	Nil	Nil	-	-	-	-	-	-	-	-	-
Mrs. Pyva Singh	110333	0.03%	Nil	Nil	-	-	-	-	-	-	-	-	-
Mrs. Tara Singh Vachani	100000	0.03%	Nil	Nil	-	-	-	-	-	-	-	-	-

**Note:**

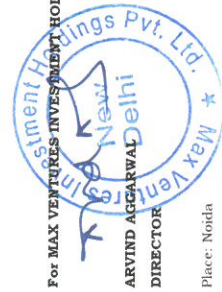
# The Company has disposed off 1,25,00,000 shares in the Target Company on 24th August, 2023, which resulted in reduction of No of shares held and % of holding.

\* The names of all the Promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\* include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

For: **MAX VENTURES INVESTMENT HOLDINGS PRIVATE LIMITED**



Place: Noida

Date: January 09, 2023



**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Max Financial Services Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited & National Stock Exchange of India Limited
Date of reporting	September 07, 2023 Revised on January 09, 2024
Name of the promoter or PAC on whose shares encumbrance has been created/ released/ invoked	Max Ventures Investment Holdings Private Limited

Name of the promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares	
	Number	% of total Share Capital	Number	% of total Share Capital	Type of event (creation/Release/Invocation)	Date of creation/invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal Undertakings/others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favour shares encumbered***	Number	% of total share capital
Max Ventures Investment Holdings Pvt. Ltd	#22095923	6.40%	21876313	6.34%	Release	25-08-2023	Release of Pledge on Shares	In terms of Loan Agreement	200000	0.06%	Aditya Birla Finance Limited	2,16,76,313	6.28%
Max Ventures Investment Holdings Pvt. Ltd	22095923	6.40%	2,16,76,313	6.28%	Release	28-08-2023	Release of Pledge on Shares	In terms of Loan Agreement	3460985	1.00%	JM Financial Credit Solutions Limited	1,82,15,328	5.28%
Max Ventures Investment Holdings Pvt. Ltd	22095923	6.40%	1,82,15,328	5.28%	Release	28-08-2023	Release of Pledge on Shares	In terms of Loan Agreement	335678	0.10%	JM Products Limited	1,78,79,650	5.18%
Max Ventures Investment Holdings Pvt. Ltd	22095923	6.40%	1,78,79,650	5.18%	Release	28-08-2023	Release of Pledge on Shares	In terms of Loan Agreement	510000	0.15%	Rajasthan Global Securities Private Limited	1,73,69,650	5.03%
Max Ventures Investment Holdings Pvt. Ltd	22095923	6.40%	1,73,69,650	5.03%	Release	29-08-2023	Release of Pledge on Shares	In terms of Loan Agreement	145000	0.04%	HSBC Investdirect Financial Services Limited	1,72,24,650	4.99%
Max Ventures Investment Holdings Pvt. Ltd	22095923	6.40%	1,72,24,650	4.99%	Release	30-08-2023	Release of Pledge on Shares	In terms of Loan Agreement	257000	0.07%	Hero Fincorp Limited	1,69,67,650	4.92%
Max Ventures Investment Holdings Pvt. Ltd	22095923	6.40%	1,69,67,650	4.92%	Release	30-08-2023	Release of Pledge on Shares	In terms of Loan Agreement	85000	0.02%	STCI Finance Ltd.	1,68,82,650	4.89%
Max Ventures Investment Holdings Pvt. Ltd	22095923	6.40%	1,68,82,650	4.89%	Release	30-08-2023	Release of Pledge on Shares	In terms of Loan Agreement	505250	0.15%	PP Suppliers and Agencies Pvt Ltd	1,63,77,400	4.75%
Max Ventures Investment Holdings Pvt. Ltd	22095923	6.40%	1,63,77,400	4.75%	Release	31-08-2023	Release of Pledge on Shares	In terms of Loan Agreement	437593	0.13%	LRSB Securities (P) Ltd.	1,59,39,807	4.62%

